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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 1935

01/26/2012

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The bill was read for the first time and referred to the Committee on State Government Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for a grant to the East

1.3

Range Joint Powers Board for a water treatment facility; authorizing the sale

1.4

and issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **EAST RANGE JOINT POWERS BOARD.**

1.7

Subdivision 1. **Appropriation.** \$4,500,000 is appropriated from the bond proceeds

1.8

fund to the East Range Joint Powers Board to acquire land for, and to predesign, design,

1.9

and construct a new water treatment facility and distribution system for the communities

1.10

of Hoyt Lakes, Aurora, Town of White, Biwabik, and Gilbert.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13

bonds of the state in an amount up to \$4,500,000 in the manner, upon the terms, and with

1.14

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15

Minnesota Constitution, article XI, sections 4 to 7.

1.16

**EFFECTIVE DATE.** This section is effective the day following final enactment.