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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 1842

03/12/2015

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The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for development of lakefront

1.3

property for public use in the city of Wayzata; authorizing the sale and issuance

1.4

of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **WAYZATA; LAKEFRONT DEVELOPMENT.**

1.7

Subdivision 1. **Appropriation.** \$5,225,000 is appropriated from the bond proceeds

1.8

fund to the commissioner of employment and economic development for a grant to the

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city of Wayzata to construct crossings, walkways, a pier, and other publicly owned

1.10

infrastructure along Lake Minnetonka in the city of Wayzata to improve safety and

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accessibility to, and provide public space on, the city's lakefront.

1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.13

bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$5,225,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.17

EFFECTIVE DATE. This section is effective the day following final enactment.