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State of Minnesota

HOUSE OF REPRESENTATIVES EIGHTY-SEVENTH SESSION H. F. No. 1839

01/24/2012 Authored by Melin

The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for a grant to the city
1.3	of Hibbing for design of improvements to the Hibbing Memorial Building;
1.4	authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. <u>HIBBING MEMORIAL BUILDING.</u>

1.7 <u>Subdivision 1.</u> <u>Appropriation.</u> <u>\$250,000 is appropriated from the bond proceeds</u>

- 1.8 <u>fund to the commissioner of employment and economic development for a grant to the</u>
- 1.9 <u>city of Hibbing to predesign and design an addition to the Hibbing Memorial Building and</u>
- 1.10 for accessibility improvements to the Hibbing Memorial Building so the building may
- 1.11 serve as a regional facility for veterans, seniors, and community events.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the

- 1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
- 1.14 bonds of the state in an amount up to \$250,000 in the manner, upon the terms, and with
- 1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
- 1.16 <u>Minnesota Constitution, article XI, sections 4 to 7.</u>
- 1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.