A bill for an act

relating to capital investment; appropriating money for the Cowles Center for Dance and the Performing Arts; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **COWLES CENTER FOR DANCE AND THE PERFORMING ARTS.**

Subdivision 1. **Appropriation.** $1,200,000 is appropriated from the bond proceeds fund to the commissioner of economic development for a grant to the city of Minneapolis for the Cowles Center for Dance and the Performing Arts, subject to Minnesota Statutes, section 16A.695.

This appropriation is for construction operations relating to the proper capping and sealing of the abandoned well that once served the former West Hotel, to include costs related to the removal of any oil-lubricated pumps or other debris in a manner that does not compromise the two aquifers through which the well runs and any other expenses necessary to receive a certificate of full compliance from the commissioner of health. This appropriation may also be used for other purposes related to complying with environmental, ordinance, and code standards as a result of excavation required for connecting to utilities through public rights-of-way or near the well site, such as removing rubble, bricks, rocks, and pieces of debris, and infilling the excavation sites with approved material, such as class 5 gravel.

This appropriation is in addition to the appropriation in Laws 2005, chapter 20, section 23, subdivision 16; and Laws 2006, chapter 258, section 21, subdivision 17, paragraph (b).

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $1,200,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.