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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1678

04/02/2013

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The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance and Policy

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for a new municipal building

1.3

in Cosmos; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **COSMOS, MUNICIPAL BUILDING.**

1.6

Subdivision 1. **Appropriation.** \$600,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of employment and economic development for a grant to the

1.8

city of Cosmos to acquire land and demolish existing structures, and to predesign, design,

1.9

construct, furnish, and equip a municipal building to house the public library, community

1.10

meeting room, and city offices, including offices for the clerk-treasurer, police department,

1.11

and maintenance department. This appropriation is not available until the commissioner

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of management and budget determines that at least an equal amount is committed to

1.13

the project from nonstate sources.

1.14

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

1.16

bonds of the state in an amount up to \$600,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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**EFFECTIVE DATE.** This section is effective the day following final enactment.