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# State of Minnesota

## HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **1322**

02/18/2019 Authored by Demuth

The bill was read for the first time and referred to the Committee on Ways and Means

- 1.1 A bill for an act
- 1.2 relating to capital investment; appropriating money for the Rocori Trail; authorizing
- 1.3 the sale and issuance of state bonds.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. **ROCORI TRAIL.**
- 1.6 Subdivision 1. **Appropriation.** \$1,130,000 is appropriated from the bond proceeds fund
- 1.7 to the commissioner of natural resources for a grant under Minnesota Statutes, section
- 1.8 85.019, subdivision 4c, to the Rocori Trail Construction Board to construct phase 3 of the
- 1.9 Rocori Trail, located in the cities of Richmond, Cold Spring, and Rockville.
- 1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.12 the state in an amount up to \$1,130,000 in the manner, upon the terms, and with the effect
- 1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.14 Constitution, article XI, sections 4 to 7.
- 1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.