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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

н. г. №. 1212

02/14/2017 Authored by Bennett and Poppe
The bill was read for the first time and referred to the Committee on Higher Education and Career Readiness Policy and Finance

College; authorizing the sale and issuance of state bonds. 13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. RIVERLAND COMMUNITY COLLEGE. 1.5 Subdivision 1. Appropriation. \$7,500,000 is appropriated from the bond proceeds fund 1.6 to the Board of Trustees of the Minnesota State Colleges and Universities to design, construct, 1.7 furnish, and equip the renovation and expansion of the Trade and Industrial Education 1.8 Center on the Albert Lea campus of Riverland Community College. 1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.11 the state in an amount up to \$7,500,000 in the manner, upon the terms, and with the effect 1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.13 Constitution, article XI, sections 4 to 7. 1.14

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

relating to capital investment; appropriating money for Riverland Community

Section 1.