

This Document can be made available
in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 1068

02/11/2021

Authored by Boe
The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money to design and construct a
- 1.3

roundabout on Trunk Highway 41 in Chanhassen; authorizing sale and issuance
- 1.4

of trunk highway bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. TRUNK HIGHWAY 41 ROUNDABOUT IN CHANHASSEN;
- 1.7

APPROPRIATION AND TRUNK HIGHWAY BOND SALE AUTHORIZATION.
- 1.8

Subdivision 1. Appropriation. \$1,500,000 is appropriated from the bond proceeds
- 1.9

account in the trunk highway fund to the commissioner of transportation to design and
- 1.10

construct a roundabout on Trunk Highway 41 at the intersection with the entrance and exit
- 1.11

of Minnetonka Middle School West in Chanhassen.
- 1.12

Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
- 1.13

proceeds account in the trunk highway fund, the commissioner of management and budget
- 1.14

shall sell and issue bonds of the state in an amount up to \$1,500,000 in the manner, upon
- 1.15

the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
- 1.16

and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
- 1.17

requested by the commissioner of transportation. The proceeds of the bonds, except accrued
- 1.18

interest and any premium received from the sale of the bonds, must be deposited in the bond
- 1.19

proceeds account in the trunk highway fund.
- 1.20

EFFECTIVE DATE. This section is effective the day following final enactment.