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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 1063

01/30/2023 Authored by Hill
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for site preparation for
1.3 redevelopment of the Allen S. King power plant site in the city of Oak Park Heights;
1.4 authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. OAK PARK HEIGHTS; ALLEN S. KING POWER PLANT SITE.

1.7 Subdivision 1. Appropriation. \$12,500,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of employment and economic development for a grant to the city
1.9 of Oak Park Heights to predesign, design, construct, furnish, and equip public infrastructure
1.10 for development of the Allen S. King power plant site in the city of Oak Park Heights. Public
1.11 infrastructure includes clean water systems, sanitary sewer systems, stormwater systems,
1.12 roads, trails, and sidewalks. This appropriation is available when the commissioner of
1.13 management and budget determines that sufficient resources have been committed to
1.14 complete the project, as required by Minnesota Statutes, section 16A.502.

1.15 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17 the state in an amount up to \$12,500,000 in the manner, upon the terms, and with the effect
1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19 Constitution, article XI, sections 4 to 7.

1.20 EFFECTIVE DATE. This section is effective the day following final enactment.