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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 1056

02/09/2017 Authored by Heintzeman and Lueck
The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for improvements to Cyprus
1.3 Drive in the city of Baxter; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. CYPRUS DRIVE; BAXTER.

1.6 Subdivision 1. Appropriation. \$6,000,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of transportation for a grant to the city of Baxter for acquisition of land
1.8 or interests in land, predesign, design, engineering, and construction of improvements to
1.9 Cyprus Drive, including expansion to a four-lane urban roadway, between Excelsior Road
1.10 and College Road and related pedestrian improvements.

1.11 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$6,000,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 EFFECTIVE DATE. This section is effective the day following final enactment.