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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 966

02/09/2017 Authored by Fabian and Kiel The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for public infrastructure in
1.3 Thief River Falls; authorizing the issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. PUBLIC INFRASTRUCTURE; THIEF RIVER FALLS.

1.6 Subdivision 1. Appropriation. \$627,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 Thief River Falls to acquire land, predesign, design, construct, furnish, and equip public
1.9 infrastructure along First Street west of Westview Avenue. This appropriation is for
1.10 construction of a street and for water, sanitary sewer, and electrical improvements along
1.11 the street. This appropriation is not available until at least one-third of the project cost is
1.12 committed from nonstate sources.

1.13 Subd. 2. Bond sale. To provide the money appropriated in this act from the bond proceeds
1.14 fund, the commissioner of management and budget shall sell and issue bonds of the state
1.15 in an amount up to \$627,000 in the manner, upon the terms, and with the effect prescribed
1.16 by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.17 article XI, sections 4 to 7.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.