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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 708

02/01/2017 Authored by Cornish The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for public infrastructure in St.
1.3 James; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. ST. JAMES; PUBLIC INFRASTRUCTURE.

1.6 Subdivision 1. Appropriation. (a) \$13,230,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for grants to the city
1.8 of St. James for the projects in this subdivision. This appropriation does not require a nonstate
1.9 contribution, subject to Minnesota Statutes, section 16A.502.

1.10 (b) \$7,130,000 is to engineer, acquire right-of-way, and reconstruct streets, sidewalks,
1.11 storm water and sanitary sewer, water mains, lighting, utilities, and other capital
1.12 improvements of publicly owned infrastructure required for the reconstruction of marked
1.13 Trunk Highway 4 in the city of St. James.

1.14 (c) \$3,600,000 is to replace the storm sewer drain which serves St. James Lake and the
1.15 entire southern section of the city of St. James.

1.16 (d) \$2,500,000 is to design, engineer, and construct and install larger storm sewers and
1.17 a storm water retention pond.

1.18 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.19 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.20 the state in an amount up to \$13,230,000 in the manner, upon the terms, and with the effect
1.21 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.22 Constitution, article XI, sections 4 to 7.

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.