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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 655

02/04/2019 Authored by Cantrell, Mann and Masin The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; authorizing tax increment financing districts in the city of
1.3 Burnsville.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. CITY OF BURNSVILLE; TIF AUTHORITY.

1.6 Subdivision 1. Establishment. Under the special rules in subdivision 2, the economic
1.7 development authority of the city of Burnsville or the city of Burnsville may establish one
1.8 or more redevelopment tax increment financing districts located wholly within the area in
1.9 the city of Burnsville, Dakota County, Minnesota including the following parcels, identified
1.10 by tax identification numbers, together with adjacent roads and rights-of-way:

- 1.11 024842501010, 029032000010, 021538001070, 029023000030, 025795001010,
1.12 029018000010, 026370001010, 029031000010, 021538001020, 021826001010,
1.13 021538001010, 021538001030, 021570001010, 021538000010, 029019000042,
1.14 029019000041, 021538001091, 021538001050, 021536801010, 029019000030,
1.15 021538001060, 029030000010, 021638101020, 021536008010, 028351701010,
1.16 023335001011, 021537301020, 021537301010, 027308300010, 021536801020,
1.17 029031000020, 027150001010, 020250031010, 023335001012, 021638101010,
1.18 021538001040.

1.19 Subd. 2. Special rules. (a) If the city or the authority establishes any tax increment
1.20 financing district under this section, the following special rules apply:

- 1.21 (1) the districts are deemed to meet all the requirements of Minnesota Statutes, section
1.22 469.174, subdivision 10;

2.1 (2) any expenditure for, or payment of bonds issued to finance, activities within the area
2.2 described in subdivision 1 is not subject to the restrictions under Minnesota Statutes, section
2.3 469.1763, for any district established under this section, except that expenditures for activities
2.4 outside the area defined in subdivision 1 are subject to the percentage limits under Minnesota
2.5 Statutes, section 469.1763, subdivision 2, paragraph (a);

2.6 (3) expenditures incurred in connection with the development of the property described
2.7 in subdivision 1 of this section, are deemed to meet the requirements of Minnesota Statutes,
2.8 section 469.176, subdivision 4j;

2.9 (4) the four-year period under Minnesota Statutes, section 469.176, subdivision 6, is
2.10 extended to a ten-year period for each district;

2.11 (5) the five-year rule under Minnesota Statutes, section 469.1763, subdivision 3, is
2.12 extended to a ten-year period for each district; and

2.13 (6) Minnesota Statutes, section 469.1763, subdivision 4, does not apply to districts
2.14 established under this section.

2.15 (b) Except as otherwise provided in paragraph (a), the provisions of Minnesota Statutes,
2.16 sections 469.174 to 469.1794, apply to districts established under this section.

2.17 Subd. 3. **Expiration.** The authority to request certification of any district under this
2.18 section expires on June 30, 2039.

2.19 **EFFECTIVE DATE.** This section is effective upon approval by the governing body
2.20 of the city of Burnsville and compliance with the requirements of Minnesota Statutes, section
2.21 645.021.