

State of Minnesota

H. F. No. 580

2.1 (e) To the extent that the cost of a project exceeds two percent of the median household
2.2 income in the municipality multiplied by the number of households in the municipality, this
2.3 appropriation is also for the local share of the project.

2.4 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
2.5 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
2.6 the state in an amount up to \$2,500,000 in the manner, upon the terms, and with the effect
2.7 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
2.8 Constitution, article XI, sections 4 to 7.

2.9 **EFFECTIVE DATE.** This section is effective the day following final enactment.