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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to taxation; tax increment financing; modifying provisions for the city of

NINETIETH SESSION

H. F. No. 391

01/23/2017 Authored by Uglem, Scott and Hortman
The bill was read for the first time and referred to the Committee on Taxes

1.3	Coon Rapids.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. CITY OF COON RAPIDS; TAX INCREMENT FINANCING.
1.6	(a) Effective for taxes payable in 2018, the city of Coon Rapids may elect to compute
1.7	tax increment for District 6-1 Port Riverwalk using the current local tax rate notwithstanding
1.8	the provisions of Minnesota Statutes, section 469.177, subdivision 1a.
1.9	(b) Notwithstanding the provisions of Minnesota Statutes, section 469.176, subdivision
1.10	1b, or any other law to the contrary, the city of Coon Rapids may collect tax increment from
1.11	District 6-1 Port Riverwalk through December 31, 2040.
1.12	EFFECTIVE DATE. Paragraph (a) is effective upon compliance by the governing
1.13	body of the city of Coon Rapids with the requirements of Minnesota Statutes, section
1.14	645.021, subdivision 3. Paragraph (b) is effective upon compliance by the governing bodies
1.15	of the city of Coon Rapids, Anoka County, and Independent School District No. 11 with
1.16	the requirements of Minnesota Statutes, sections 469.1782, subdivision 2, and 645.021,
1.17	subdivision 3.

Section 1.