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## State of Minnesota

## HOUSE OF REPRESENTATIVES

A bill for an act

relating to education finance; increasing referendum equalization aid for certain

NINETY-THIRD SESSION

H. F. No. 60

01/05/2023 Authored by Hansen, R.,

1.1

1.2

1.20

The bill was read for the first time and referred to the Committee on Education Finance

special schools; appropriating money; amending Minnesota Statutes 2022, section 1.3 126C.17, subdivision 6. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. Minnesota Statutes 2022, section 126C.17, subdivision 6, is amended to read: 1.6 Subd. 6. Referendum equalization levy. (a) A district's referendum equalization levy 17 equals the sum of the first tier referendum equalization levy and the second tier referendum 1.8 equalization levy. 1.9 (b) A district's first tier referendum equalization levy equals the district's first tier 1.10 referendum equalization revenue times the lesser of one or the ratio of the district's 1.11 referendum market value per resident pupil unit to \$567,000. 1.12 (c) A district's second tier referendum equalization levy equals the district's second tier 1.13 referendum equalization revenue times the lesser of one or the ratio of the district's 1.14 referendum market value per resident pupil unit to \$290,000. 1.15 (d) Notwithstanding paragraphs (a) to (c), the referendum equalization levy for a special 1.16 school district located wholly outside the boundaries of a city of the first class equals the 1.17 district's referendum equalization revenue times the lesser of one or the ratio of the district's 1.18 referendum market value per resident pupil unit to \$1,000,000. 1.19

**EFFECTIVE DATE.** This section is effective for revenue for fiscal year 2024 and later.

Section 1.

12/16/22	REVISOR	CM/KA	23-01130
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2.1	Sec. 2. APPROPRIATION:	ADDITIONAL REFERENDUM AII	)
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- 2.2 <u>Subdivision 1.</u> **Department of Education.** The sums indicated in this section are
- 2.3 appropriated from the general fund to the Department of Education in the fiscal years
- 2.4 designated.
- 2.5 <u>Subd. 2.</u> Referendum equalization aid. For additional referendum equalization aid
- 2.6 <u>under section 1:</u>
- 2.7 <u>\$ 1,973,000 ..... 2024</u>
- 2.8 <u>\$ 1,521,000 ..... 2025</u>

Sec. 2. 2