

## CHAPTER 718—H. F. No. 2246

*An act relating to taxes on and measured by net income; amending Minnesota Statutes 1967, Section 290.49, Subdivision 3.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 290.49, Subdivision 3, is amended to read:

Subd. 3. **Taxation; income taxes; omission; collection.** If the taxpayer omits from gross income an amount properly includible therein which is in excess of 25 percent of the amount of gross income stated in the return, the tax may be assessed, or a proceeding in court for the collection of such tax may be begun at any time within six and one-half years after the return was filed.

*For purposes of this subdivision, the term "gross income" shall mean gross income as defined in section 290.37, subdivision 1.*

Approved May 24, 1969.

## CHAPTER 719—H. F. No. 2292

[Not Coded]

*An act relating to the volunteer firemen's relief association of the city of Alexandria; providing for the payment of a lump sum service pension.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Alexandria, city of; firemen's relief association.** Notwithstanding Minnesota Statutes, Section 69.06, the volunteer firemen's relief association of the city of Alexandria may provide in its certificate of incorporation or bylaws for a service pension in an amount not exceeding \$300 per year of service to be paid in a lump sum where the retiring member qualifies for a monthly service pension under section 69.06 and elects by written application to the secretary of the association to receive his pension in a lump sum rather than monthly.

Sec. 2. In each year, the governing body of the city of Alexandria shall levy a tax sufficient in amount to cover the normal support rate required to finance currently accruing liabilities of the association and such sum as is required to amortize the deficit of the fund by the end of the fiscal year of the fund occurring in 1989. The tax so

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**