

\$10,000, whichever is greater, may be invested in the stock of any one corporation. The investment company shall have the duty to advise the board of trustees relative to the investment and reinvestment of such funds and to the sale, conveyance, and exchange of any such securities. The investment company shall sell securities on request of the board of trustees when the board of trustees determines that funds are needed to pay pensions or expenses of the special fund.

Subd. 5. Any investment permitted under law when made but prohibited by this act shall be deemed valid until maturity or prior termination.

Sec. 6. **Changes in articles of incorporation or bylaws.** No change in the articles of incorporation or the bylaws of the policemen's relief association affecting the pensions and expenses payable from the policemen's pension fund shall become effective until approved by the common council.

Sec. 7. The provisions of Minnesota Statutes, Section 423.801 to 423.815 shall be applicable to the city of Rochester and to the policemen's retirement association, except that the provisions of said sections pertaining to matters similar to those contained in this act are superseded by the provisions of this act.

Sec. 8. No provision of this act shall be construed as reducing the amount or rate of contribution to the association by the municipality or a member of the association from such minimum contributions as are prescribed by the Police and Firemen's Relief Associations Guidelines Act of 1969.

Sec. 9. This act takes effect when approved by the governing body of the city of Rochester, and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 24, 1969.

CHAPTER 642—H. F. No. 1241

[Coded]

An act relating to taxation; providing for credit or refund of gasoline and special fuel in certain cases; amending Minnesota Statutes 1967, Section 296.14 by adding a new subdivision.

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.

Section 1. Minnesota Statutes 1967, Section 296.14 is amended by adding a new subdivision to read:

Subd. 3. Taxation; motor fuel tax; refund to dealer; destruction by accident. Notwithstanding the provisions of subdivision 2, the commissioner shall allow a dealer a refund of the tax paid on gasoline or special fuel destroyed by accident while in the possession of the dealer.

Sec. 2. *This act shall be effective upon passage.*

Approved May 24, 1969.

CHAPTER 643—H. F. No. 1300

[Not Coded]

An act appropriating money to the commissioner of conservation for the purchase of flowage easements on Cedar Lake in Wright County.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Commissioner of conservation; flowage easements; Wright county; appropriation.** The sum of \$5,000 is appropriated from the general revenue fund to the commissioner of conservation for the purchase of certain flowage easements on Cedar Lake in Wright county. The purchase of these easements arises from the raising of the water level due to dam construction at the outlet of Cedar Lake and is necessary to comply with an order of the district court directing the commissioner either to condemn these easements or to purchase them before July 1, 1969.

Sec. 2. This act is effective upon final enactment.

Approved May 23, 1969.

CHAPTER 644—H. F. No. 1321

[Not Coded]

An act relating to the firemen's relief association of the village of Edina; amending Laws 1965, Chapter 592, Section 1, Subdivision 1, and Laws 1965, Chapter 592, by adding sections thereto.

Changes or additions indicated by italics, deletions by ~~strikeout~~.