

Witness my hand and official seal this _____ day of
 _____ 19____.

 County Auditor

Such tax lists, being certified as provided herein, are hereby deemed, for all purposes of taxation, to be the official tax lists for the county of Hennepin, and shall be the basis upon which the Hennepin county treasurer shall collect the taxes on all real and personal property within the county of Hennepin.

Sec. 2. **Local approval.** This act shall become effective only after its approval by a majority of the governing body of the county of Hennepin, and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved May 13, 1969.

CHAPTER 391—S. F. No. 980

An act relating to business corporations; consolidations and mergers; amending Minnesota Statutes 1967, Section 301.42, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 301.42, Subdivision 1, is amended to read:

301.42 Corporations; consolidations and mergers; procedure. Subdivision 1. **Agreement, contents.** The directors, or a majority of them, or if less than three are authorized, all of the directors, of each of the corporations to be consolidated or merged shall enter into an agreement signed by them, prescribing the terms and conditions of the consolidation or merger, the mode of carrying the same into effect, and stating such other facts as are applicable among those required or permitted by section 301.04 to be stated in articles of incorporation, and the manner and basis of converting the shares of each of the constituent corporations into ~~the~~ shares or other securities of the consolidated or surviving corporation (whether into the same or a different number of shares of the consolidated or surviving corporation and whether with or without par value), and, if any shares of any of the constituent corporations are not to be converted solely into shares or other securities of the consolidated or surviving corporation, the amount of shares or other securi-

Changes or additions indicated by italics, deletions by strikeout.

ties of any other corporation or cash which the holders of such shares are to receive in exchange for, or upon conversion of and surrender of the certificates evidencing, such shares, which shares or securities of any such other corporation or cash may be in addition to or in lieu of the shares or other securities of the consolidated or surviving corporation, together with such other details and provisions as are deemed necessary or desirable. The agreement shall further state the amount of stated capital with which the consolidated or surviving corporation will begin business.

Approved May 13, 1969.

CHAPTER 392—S. F. No. 1393

[Not Coded]

An act relating to Anoka county; providing for completion of local assessment work by specified dates; authorizing completion of assessment by county assessor when local work is not completed by local assessor.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Anoka county; completion of assessment. The Anoka county assessor shall examine the assessment appraisal records of each local assessor on or about March 1 of each year and shall immediately give notice in writing to the governing body of said district of any deficiencies in the assessment procedures with respect to the quantity of or quality of the work done as of that date and indicating corrective measures to be undertaken and effected by the local assessor not later than April 1. If, upon re-examination of such records on or about April 1, the deficiencies noted in the written notice previously given have not been substantially corrected to the end that a timely and uniform assessment of all real property in the county will be attained, then the county assessor with the concurrence of the state commissioner of taxation shall collect the necessary records from the local assessor and complete the assessment or employ others to complete the assessment. In this circumstance the cost of completing the assessment shall be charged against the assessment district involved. The county auditor shall certify the costs thus incurred to the appropriate governing body not later than September 1 and if unpaid as of October 10 of the assessment year, the county auditor shall levy a tax upon the taxable property of said assessment district sufficient to pay

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.