

308.11 **Cooperative associations; officers and directors.** Every cooperative association organized under sections 308.05 to 308.18 shall be governed by a board of not less than five directors, who shall be members or duly elected or appointed representatives of members of the association and who shall be elected at the annual meeting by the stockholders for such terms and in such manner as the by-laws of the association shall prescribe. The directors shall elect from their number a president and one or more vice-presidents. They shall also elect a secretary and a treasurer, who need not be directors or stockholders. The offices of secretary and treasurer may be combined and when so combined the person filling the office shall be termed secretary-treasurer. *In cooperative associations wholly or partially constituted of other cooperative associations organized under the laws of this state, and if the bylaws so provide, the board of directors may also elect from their number a chairman and a vice-chairman, and in such case the president and vice-president need not be directors or stockholders. In such case they may also elect such additional officers as the articles and bylaws may authorize or require, and unless otherwise required by the articles or bylaws, said additional officers need not be directors or stockholders.* The stockholders shall have the power, at any regular or special stockholders' meeting regularly called in the manner above provided, to remove any director or officer for cause and to fill the vacancy caused by such removal.

Approved March 5, 1969.

CHAPTER 28—S. F. No. 327

An act relating to wild animals; providing for permanent licenses to take fish for residents who have attained a certain age; amending Minnesota Statutes 1967, Section 98.47, Subdivision 14.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 98.47, Subdivision 14, is amended to read:

Subd. 14. **Game and fish; fishing licenses; older persons.** A permanent license to take fish shall be issued at the prevailing fee for an individual resident license to any citizen of Minnesota who has attained the age of 70 years and furnishes satisfactory evidence of his

Changes or additions indicated by italics, deletions by ~~strikeout~~.

age to the county auditor or a sub-agent of the county auditor, acting under the provisions of section 98.50.

Approved March 5, 1969.

CHAPTER 29—S. F. No. 386

An act relating to fourth class cities, organized under Minnesota Statutes 1967, Chapter 411; bonds and oaths of city assessors; amending Minnesota Statutes 1967, Section 411.18.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 411.18, is amended to read:

411.18 Cities of fourth class; assessor; oaths; bonds. Every person elected or appointed to any office under this chapter shall, before he enters upon the duties of his office, take and subscribe an oath of office, and file the same, duly certified by the officer taking the same, with the city recorder; and the treasurer and such other officers as the common council may direct, shall severally, before entering upon the duties of their respective offices, execute to the city a bond, with at least two sureties (to be approved by the common council), who shall make affidavit that they are each worth the penalty specified in the bond, over and above all debts, exemptions or liabilities, and the bonds shall contain such penal sum and such conditions as the common council may deem proper; and the common council may, from time to time, require new or additional bonds and remove from office any officer refusing or neglecting to give the same. *The provisions of Minnesota Statutes, Section 273.05, as to the bond and oath of city assessors do not apply to bonds and oaths under this section.*

Approved March 5, 1969.

CHAPTER 30—H. F. No. 452

[Not Coded]

An act relating to the village of Roseville; the term of the mayor thereof.

Changes or additions indicated by italics, deletions by ~~strikeout~~.