

interest on any cash advanced that may be invested by the state pending expenditure on the project described in the contract. The cash agreed to be advanced by the village shall not affect the amount otherwise agreed to be paid by the village as its share of the cost of the project. The contract may include all other terms and conditions which the parties deem necessary to comply with laws relating to cooperative agreements between the commissioner of highways and municipalities.

Sec. 2. At any time after a contract shall have been executed by the commissioner and the village of Edina whereby the village agrees to advance to the commissioner cash for the purpose stated in section 1, the village council may by resolution issue and sell general obligation bonds of the village in an aggregate amount not exceeding the advance of cash to the commissioner provided for in the contract. Such bonds shall be issued and sold in accordance with Minnesota Statutes, Chapter 475, except that an election shall not be required to authorize the issuance of such bonds, and the bonds shall not be included in "net debt" within the meaning of Minnesota Statutes, Section 475.51. Money repaid to the village by the commissioner under the contract, shall be credited by the village to a separate sinking fund and used solely to pay principal of and interest on any bonds issued pursuant to this section. With the consent of the commissioner of highways, the village may use moneys allotted to it out of the municipal state-aid street fund for the payment of interest on the bonds.

Sec. 3. This act takes effect upon approval by the village council of the village of Edina and upon compliance with Minnesota Statutes, Section 645.021.

Approved April 30, 1969.

CHAPTER 261—S. F. No. 440

An act relating to education; federal money for teacher training aids; vocational-technical education; amending Minnesota Statutes 1967, Section 124.60.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 124.60, is amended to read:

124.60 Education; vocational-technical teachers; federal aid; teacher training aid. Teacher training schools and departments

Changes or additions indicated by italics, deletions by ~~strikeout~~.

shall be entitled to federal money for the preparation of *vocational-technical education* teachers of ~~agriculture, trade and industrial education, home economics and distributive education~~ by meeting the requirements fixed by the state board and approved by the United States for the preparation of such teachers. The state board shall reimburse institutions selected by it to train teachers of vocational subjects to an amount of not to exceed one-half of the expenditures made for such training by these institutions, provided that no federal funds may be applied directly or indirectly to the purchase, erection, preservation, or repair of any building or equipment, or for the purchase or rental of lands or for the support of any religious or privately owned school or college.

Approved April 30, 1969.

CHAPTER 262—S. F. No. 485

[Not Coded]

An act relating to Meeker county, authorizing issuance of revenue bonds of the county to improve the county hospital.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Meeker county; county hospital. The county of Meeker is authorized to issue revenue bonds for the construction, furnishing and equipment of an addition to the county hospital, and to pledge and appropriate the revenues to be derived from its operation of the hospital and additions thereto to pay the principal and interest on the bonds when due and to create and maintain reserves for that purpose, as a first and prior lien on all such revenues or, if so provided in the bond resolution, as a lien thereon subordinate to the current payment of a fixed amount or percentage or all of the annual costs of the operation, administration, and maintenance of the hospital. Revenue bonds shall not be included in the county's net debt for the purpose of any limitation. In the issuance of such bonds the revenues or lease rentals from any or all hospital facilities may be pledged and appropriated by resolution for the use and benefit of the bondholders, or may be pledged by the execution of an indenture or other appropriate instrument to a trustee for the bondholders. The county board shall have power to make and enter into any and all covenants with the bondholders or trustee which are determined by it to be necessary or proper to assure the marketability of the bonds, the completion of the hospital addition, the segregation of the revenues or rentals

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