

sury for moneys paid therefrom to judges' widows under Minnesota Statutes, Section 490.102, Subdivision 7, for which no contribution had ever been made to such account by the husbands of such widows, there is appropriated from the general revenue fund in the state treasury to the special retirement survivor account in the state treasury the sum of \$158,531.

This appropriation recognizes the reimbursement appropriation heretofore made by Laws 1965, Chapter 762, Section 6. The reimbursement herein authorized covers payments to December 31, 1968.

Approved June 6, 1969.

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CHAPTER 1051—S. F. No. 1527

[Not Coded]

*An act relating to certain lands in Beltrami county located within the Red Lake game preserve, specifying wild rice growing as an agricultural purpose, and authorizing the county board to offer for sale certain lands in Beltrami county with the approval of classification by the commissioner of conservation.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Wild rice lands; sale.** Subdivision 1. Lands suitable for the growing of wild rice shall be considered as suitable for agricultural purposes within the meaning of Minnesota Statutes 1967, Section 282.22. Up to 10,000 acres of the lands described in Subdivision 2 of this act may be offered for sale by the county board under the provisions of Minnesota Statutes 1967, Sections 282.221 to 282.226 with the approval of the commissioner of conservation.

Subd. 2. The lands referred to in subdivision 1 are in Beltrami county, described as follows to-wit:

All of Townships 152, Range 30, 152, Range 31, 152, Range 32, 153, Range 30, South half of Township 153, Range 31, Sections 25, 26, 35 and 36 in Township 153, Range 32, Sections 1, 2, 3, 4, 9, 10, 11, 12, 13, 14, 15, 16, 21, 22, 23, 24, 25, 26, 27, 28, 33, 34, 35, 36 in Township 154, Range 30, All of Township 155, Range 30 except Sections 31 and 32, Sections 1

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**

through 30 in Township 155, Range 31, All of Townships 156, Range 36, 156, Range 37, 156, Range 38.

Subd. 3. This act shall expire June 30, 1971.

Approved June 6, 1969.

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CHAPTER 1052—S. F. No. 1535

*An act relating to taxation of corporations; corporate organizations and reorganizations; amending Minnesota Statutes 1967, Section 290.136, Subdivisions 6, 8, and 9.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 290.136, Subdivision 6, is amended to read:

Subd. 6. **Taxation; corporate organizations and reorganizations; basis to distributees.** (a) In the case of an exchange to which subdivisions 1, 2, 3, 4, 7 or section 290.137, subdivision 1 (b) applies:

(1) The basis of the property permitted to be received under such subdivision without the recognition of gain or loss shall be the same as that of the property exchanged;

(A) decreased by;

(i) the fair market value of any other property (except money) received by the taxpayer, and

(ii) the amount of any money received by the taxpayer, and

(iii) the amount of loss to the taxpayer which was recognized on such exchange, and

(B) increased by;

(i) the amount which was treated as a dividend, and

(ii) the amount of gain to the taxpayer which was recognized on such exchange (not including any portion of such gain which was treated as a dividend).

(2) The basis of any other property (except money) received by the taxpayer shall be its fair market value.

**Changes or additions indicated by *italics*, deletions by ~~strikeout~~.**