

[169.685] Seat belts. *Subdivision 1. After January 1, 1964, all new motor vehicles, not exempt from Minnesota license fees, other than a bus, school bus, motorcycle, farm tractor, road tractor, and truck, sold or offered for sale or registered in Minnesota shall be equipped to permit the installation of seat belts in the front seat thereof.*

Subd. 2. Within 30 days after the registration of such motor vehicle, it shall be equipped with seat belts installed for use in the left front and right front seats thereof.

Subd. 3. The specifications and requirements for seat belts or seat belt assemblies shall conform with the minimum standards for seat belts or seat belt assemblies heretofore adopted by the society of automotive engineers and in effect on January 1, 1963.

Subd. 4. Proof of the use or failure to use seat belts, or proof of the installation or failure of installation of seat belts shall not be admissible in evidence in any litigation involving personal injuries or property damage resulting from the use or operation of any motor vehicle.

Approved March 19, 1963.

CHAPTER 94—H. F. No. 506

An act relating to fraternal beneficiary associations; real estate holdings; investments; loans to officers; amending Minnesota Statutes 1961, Section 64.16.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 64.16, is amended to read:

64.16 Real estate holdings; investments; loan to officers. Any association may invest its funds in and hold real estate for lodge and office purposes, and real estate acquired by foreclosure or received in satisfaction of loans, and may sell and convey the same. Any such association may also invest its funds in ~~bonds of the United States; bonds of the State of Minnesota or any state of the United States; or of the Dominion of Canada or any province thereof; bonds of any county; city, town, village, organized school district, municipality or civil division of this state; or of any state of the United States or of any province of the Dominion of Canada;~~ provided that such bonds shall be a direct obligation on all the taxable property

Changes or additions indicated by italics, deletions by strikeout.

within such municipality or district and the net indebtedness of such municipality or district shall not exceed ten percent of the value of all the taxable property therein, according to the last valuation for taxation preceding the issuance of said bonds; or in first mortgages or first mortgage bonds upon improved real estate for not exceeding 50 percent of the actual cash value thereof at the time of making the loan; unless such loans are on an amortized basis, where by reason of monthly payments the loan is paid off in not to exceed 20 years; then such loans may be based on 66 and two-thirds percent of the actual cash value thereof; or notes or bonds secured by first mortgages or trust deeds in the nature thereof, as permitted by the laws of this state for the investment of the assets of life insurance companies; and in any investments and securities permitted by the laws of this state for the investment of the assets of life insurance companies; provided, that every such investments, including real estate holdings, as are permitted by the laws of this state for the investment of assets of life insurance companies and subject to the limitations thereon. Every foreign association shall be empowered to invest its funds in such securities as may be permitted by the laws of the state, province or country in which it is organized. No such association shall loan any of its funds to any of its officers or directors.

Approved March 20, 1963.

CHAPTER 95—H. F. No. 580

[Not Coded]

An act appropriating money to the commissioner of administration for the expenses of the Minnesota youth treatment center for the fiscal year ending June 30, 1963.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Youth treatment center; appropriation.** The sum of \$92,986 is appropriated from the income tax school fund in the state treasury to the commissioner of administration for salaries and current expenses at the Minnesota youth treatment center for the fiscal year ending June 30, 1963.

Approved complement:

Department of administration	34
Department of corrections	29
Department of public welfare	14

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.