

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 458.197 is amended to read:

458.197. **Advances of money by port authority.** Such port authority is hereby granted the power to advance its general fund moneys or credit, or both, without interest, to accomplish the objects and purposes of ~~Laws 1957, Chapter 812, sections 458.191 to 458.1991,~~ which ~~fund advances~~ shall be repaid from the sale or lease, or both, of such developed or redeveloped lands, provided, if the money advanced for such development or redevelopment was obtained from the sale of general obligation bonds of the port authority, then such advances shall bear ~~the same~~ *a rate of interest that said bonds bore: not less than the average annual interest rate on general obligation bonds of the port authority which are outstanding at the time such advances are made. Nothing herein shall prevent the port authority from advancing the money so repaid for the accomplishment of further objects and purposes authorized by such laws, subject to repayment in the same manner. Nothing herein shall affect or impair the obligation of the port authority to use rentals of lands acquired with money so advanced to accumulate and maintain reserves securing the payment of principal and interest on revenue bonds issued to finance port or industrial facilities, when such rentals shall have been pledged for this purpose in accordance with section 458.194. Nothing herein shall require the reimbursement of advances made for the acquisition of lands and the construction of facilities for recreation purposes when authorized by law.*

Approved May 8, 1963.

CHAPTER 565—S. F. No. 621

[Coded]

An act extending expiration dates of licenses or registrations pending determination on appeal or review.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **[15.0423] Administrative agencies; review of determination; stay.** **[Subdivision 1.] Review of licensing or registration proceedings, stay.** Where an appeal is taken or certiorari proceeding is instituted to determine the right of a board or other administrative agency to revoke or refuse to issue or reissue a license or registration which expires upon a specified date, the term of such

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license or registration shall not expire until 30 days after final determination of such appeal or certiorari proceeding.

Sec. 2. [Subd. 2.] This act does not alter, change or affect the determination made by the board or other administrative agency, or by the reviewing court, as to the suspension, revocation or denial of the license or registration during the pendency of the appeal or certiorari proceeding.

Approved May 8, 1963.

CHAPTER 566—S. F. No. 955

[Not Coded]

An act authorizing the transfer of certain state lands forming a part of Kaplan Woods State Park as referred to in Minnesota Statutes 1961, Section 85.19, to the city of Owatonna, to be used for park, recreational, and other cultural civic purposes; and appropriating certain moneys to the city of Owatonna for maintenance of said park.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Kaplan Woods State Park; transfer to Owatonna.** Whereas Kaplan Woods State Park was established as provided in laws, 1935, Chapter 320, and comprises certain lands in areas hereinafter described and has become enveloped in the rapidly expanding municipal development of the city of Owatonna, and whereas said city has need for park and recreational opportunities and whereas the city can administer the property for park and recreational purposes for the best interests of the community and the people of the state;

Now, therefore, the commissioner of conservation of the state of Minnesota is hereby authorized to transfer to the city of Owatonna the following described lands, for which no consideration need be paid, together with any buildings, roads, and permanent structures heretofore erected thereon, to-wit:

That part of the north one half (N ½) of Section 21, Township 107, North, Range 20 West in Steele county more particularly described as follows:

That part of the northwest one quarter of the northwest one quarter (NW NW) lying easterly of the easterly line of the

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