

fraudulently concealed or withheld for the purpose of escaping liability under said sections.

Approved May 8, 1963.

CHAPTER 563—H. F. No. 1501

An act relating to surety bonds required to be furnished by county officers and employees in counties now or hereafter having a population of more than 250,000; amending Minnesota Statutes 1961, Section 382.153.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 382.153, is amended to read:

382.153 County employees; premium on surety bond, paid by county. In counties now or hereafter having a population of more than 250,000, when a corporate surety bond has been furnished by any county officer or employee pursuant to statute or resolution of the county board, the premium therefor shall be paid by the county, provided that the county board may designate the surety.

The county board shall cause to be published in its official publication, a notice for bids for the furnishing of all such bonds and shall award a contract to the lowest responsible bidder.

In lieu of the individual bonds required to be furnished by employees, a schedule or position bond or undertaking may be given by the employees of each county office or department, *or a single corporate surety fidelity, schedule or position bond or undertaking covering all the employees of any such county may be furnished*, in the respective amounts fixed by law, or by the person or board authorized by law to fix the same, conditioned substantially as provided in section 574.13, and upon a form to be prescribed by the commissioner of administration.

Approved May 8, 1963.

CHAPTER 564—H. F. No. 1764

An act relating to the powers and duties of port authorities in cities of the first class; amending Minnesota Statutes 1961, Section 458.197.

Changes or additions indicated by italics, deletions by strikeout.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 458.197 is amended to read:

458.197. **Advances of money by port authority.** Such port authority is hereby granted the power to advance its general fund moneys or credit, or both, without interest, to accomplish the objects and purposes of ~~Laws 1957, Chapter 812, sections 458.191 to 458.1991,~~ which ~~fund advances~~ shall be repaid from the sale or lease, or both, of such developed or redeveloped lands, provided, if the money advanced for such development or redevelopment was obtained from the sale of general obligation bonds of the port authority, then such advances shall bear ~~the same~~ *a rate of interest that said bonds bore: not less than the average annual interest rate on general obligation bonds of the port authority which are outstanding at the time such advances are made. Nothing herein shall prevent the port authority from advancing the money so repaid for the accomplishment of further objects and purposes authorized by such laws, subject to repayment in the same manner. Nothing herein shall affect or impair the obligation of the port authority to use rentals of lands acquired with money so advanced to accumulate and maintain reserves securing the payment of principal and interest on revenue bonds issued to finance port or industrial facilities, when such rentals shall have been pledged for this purpose in accordance with section 458.194. Nothing herein shall require the reimbursement of advances made for the acquisition of lands and the construction of facilities for recreation purposes when authorized by law.*

Approved May 8, 1963.

CHAPTER 565—S. F. No. 621

[Coded]

An act extending expiration dates of licenses or registrations pending determination on appeal or review.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **[15.0423] Administrative agencies; review of determination; stay.** **[Subdivision 1.] Review of licensing or registration proceedings, stay.** Where an appeal is taken or certiorari proceeding is instituted to determine the right of a board or other administrative agency to revoke or refuse to issue or reissue a license or registration which expires upon a specified date, the term of such

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