

Any association, by agreement with the debtor, may modify the terms of any real estate loan so that the loan shall be an amortized loan, and incident thereto may credit on the debt the withdrawal value of mortgage loan shares or accounts pledged as security for the real estate loan.

Approved May 6, 1963.

CHAPTER 535—H. F. No. 1540

An act relating to elections; providing hours for town elections; amending Minnesota Statutes 1961, Section 365, 60.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 365.60, is amended to read:

365.60 Towns; hours for elections. *Subdivision 1.* At any election of town officers, in a town which is located within 30 miles of a city of the first class having a population of at least 250,000, the polls shall be open no later than ten o'clock A.M. and shall close no earlier than eight o'clock P. M.

Subd. 2. In any election of town officers in a town other than a town described in subdivision 1, the polls shall open no later than ten o'clock A.M. and shall close no earlier than five o'clock P.M., except a town board may by resolution adopted prior to the giving of notice of the election designate a time for closing later than five o'clock P.M. but not later than eight o'clock P.M. Such resolution shall remain in force until revoked by the town board.

Approved May 6, 1963.

CHAPTER 536—H. F. No. 1541

An act relating to false statements to obtain credit or loans, and relating to savings, building and loan associations; providing penalties for violation thereof; amending Minnesota Statutes 1961, Section 620.50.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 620.50, is amended to read:

Changes or additions indicated by italics, deletions by strikeout.