

consent and agree to the deductions made and provided for herein, and payment with such reductions, for service, shall be a full and complete discharge and acquittance of all claims and demands for all services rendered by such person during the period covered by such payment; **except his claim to the benefits to which he may be entitled under the provisions of this chapter.**

Any employee who becomes entitled to a retirement allowance and who retires without having paid into the retirement fund the full amount required by this chapter shall have the option of electing to receive such allowance on the basis of the actuarial equivalent of the net balance of debts and credits to his account at the time, or on the basis of the actuarial equivalent of the total credits at date of retirement, initial and successive instalments of the allowance to be applied on any indebtedness of such employee to the retirement fund until such indebtedness is paid, any instalments so credited to be treated as if actually paid to the annuitant entitled to such allowance.

Subject to such terms and conditions and to such rules and regulations as the retirement board may adopt, any contributor from time to time may:

(1) Increase or decrease his rate of contribution to the retirement fund, but in no event shall the contribution be less than the minimum contribution specified in the provisions of this chapter.

(2) Withdraw from his individual account in the retirement fund the amount in excess of the minimum accumulation resulting from the deductions specified in the provisions of this chapter.

Approved April 26, 1963.

CHAPTER 375—S. F. No. 1464

[Not Coded]

An act authorizing the conveyance by the state of certain lands in Becker county.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. State land conveyance in Becker county. The governor, upon recommendation of the commissioner of conservation, shall transfer and convey by quitclaim deed, in such form as the attorney general approves, in the name of the state of Minnesota, to the buyer for such consideration or terms as agreed upon, the

Changes or additions indicated by italics, deletions by ~~strikeout~~.

following described lands located in Becker county, Minnesota, to wit:

All that part of the southwest quarter of the southeast quarter of the southeast quarter of Sec. 5, Twp. 138 N., R. 41 W. of the 5th P.M. bounded by the following described lines:

Beginning at a point that is at the intersection of the easterly right of way line of CSAH #19 and a line which is parallel to and 110.0 ft. north of the south line of said Section 5;

Thence east on said line parallel to and 110.0 ft. north of the south line of said Sec. 5 to intersect a line drawn from the south line of said Sec. 5 and 274.0 ft. east from the southwest corner of the southeast quarter of the southeast quarter to a point on the east $\frac{1}{16}$ line, 281.5 ft. north from above described corner,

Thence northwesterly on the above described course to a point of intersection with the easterly right of way line of CSAH #19, 114.0 ft. more or less,

Thence southeasterly along the easterly right of way line of CSAH #19 to the point of beginning.

Approved April 26, 1963.

CHAPTER 376—S. F. No. 1470

[Not Coded]

An act relating to the county of Chisago; authorizing its county board to issue county nursing home bonds.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Chisago county; nursing home bonds.** The board of county commissioners of the county of Chisago by unanimous vote of all the members of the board is hereby authorized to issue bonds of said county, not to exceed \$200,000, for the purpose of constructing, furnishing, and equipping an addition to the nursing home heretofore established by the county. Such bonds may be made payable from the net revenues of the nursing home, or from ad valorem taxes to be levied upon all taxable property in the county, or they may be made payable from both such sources. Such bonds shall be sold and issued in the manner provided by Minnesota Statutes 1961, Chapter 475, except that a vote of the people shall not be required for their issuance.

Sec. 2. This act shall be effective upon its approval by a

Changes or additions indicated by italics, deletions by ~~strikeout~~.