

## CHAPTER 236—H. F. No. 812

[Coded]

*An act relating to taxes on and measured by net income; amending Minnesota Statutes 1961, Section 290.09, by adding a new subdivision.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 290.09 is amended by adding a new subdivision to read:

[Subd. 23.] **Income tax; additional depreciation.** *In the case of a taxpayer receiving a credit under section 38 of the internal revenue code of 1954 as amended, there shall be allowed, in the year in which the federal credit is allowed, an additional depreciation deduction equal to the amount of such credit to be applied against the basis of the property giving rise to the credit; provided, however, if any taxpayer disposes of section 38 property under such circumstances that under the provisions of section 47 of the Internal Revenue Code of 1954, as amended, there is an increase in the taxpayer's federal income tax liability, the amount of such increase shall not be deductible in arriving at Minnesota taxable income.*

Approved April 15, 1963.

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CHAPTER 237—S. F. No. 467

[Not Coded]

*An act relating to the public employees' retirement association; providing survivorship benefits to the widows of former representatives.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Public employees' retirement association; special benefit.** Notwithstanding the provisions of Minnesota Statutes 1961, Chapter 353, and any act amendatory thereof to the contrary, a member of the legislature elected for the term beginning in January, 1957, and who had been a member of the legislature since January, 1943, who became a member of the public employees' retirement association in 1955, and who died after June 1, 1959, and before June 1, 1960, shall be deemed to have been a member of the public employees' retirement association on the date of his death, and his widow is eligible for benefits from the funds of the association.

**Changes or additions indicated by italics, deletions by strikeout.**