and except two-wheel trailers described in paragraph 2, and semitrailers described in paragraph 7a, trailers shall be taxed on the basis of \$4 per ton or fraction thereof of the carrying capacity of such trailer, but in any event not less than \$4 per vehicle. The maximum load at any time carried on any trailer shall be deemed prima facie the carrying capacity thereof.

- A semi-trailer used to transport raw and unfinished forest products shall be taxed at the rate of \$4 per ton or fraction thereof of the difference in weight between the total gross weight of the combination and the selected registered gross weight of the trucktractor or converted truck, but in no case for less than nine tons for a single axle semi-trailer and in no case for less than 14 tons for a tandem axle semi-trailer.
- Motor vehicles specially equipped for operation over snow and used exclusively for such purposes . . . \$3 if weighing one ton or less, and an additional \$2 for each additional ton or fraction Sec. 2. This act is effective on January 1, 1959.

 Approved March 29, 1963.

 Enrolled Bill thereof.

CHAPTER 120-S. F. No. 376

[Not Coded]

An act providing for the renewal of existence of nonprofit corporations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Nonprofit corporations, renewal of existence. Any religious, social, fraternal, charitable, hospital association or other corporation not organized for pecuniary profit, with or without capital stock, whose period of duration has expired prior to the passage of this act or which may hereafter expire before May 1, 1963, and the same has not been renewed and such corporation has continued to transact its business, or whose assets have not been liquidated and distributed, may renew its corporate existence from the date of its expiration for a further definite term or perpetually from and after the term of its expired period of duration, with the same force and effect as if renewed prior to the expiration of its term of existence, by resolution adopted by a three fourths vote of

Changes or additions indicated by italics, deletions by strikeout.

the stock or members in case of mutual or nonstock corporations, or, by a resolution adopted by a majority vote of the stockholders where the articles of incorporation provided that each stockholder was entitled to but one vote irrespective of the number of shares of stock owned by him, represented at any regular meeting, or at any special meeting called for that purpose, which shall have been clearly specified in the call and by taking such further proceedings as may now be provided by law for the renewal of the corporate existence of any such corporation in cases where such renewal is made before the end of its period of duration.

- Sec. 2. Extension of time. Such proceedings to obtain such extension shall be taken within two years after the approval of this act.
- Sec. 3. Validation. When such proceedings are taken within such period of time, such proceedings shall relate back to the date of expiration of such original corporate period as fixed by its articles of incorporation or by statutory limitation. When such period is extended as provided by this act, any and all corporate acts and contracts done and performed, made and entered into after the expiration of said original period shall be and each is hereby declared to be legal and valid.
- Sec. 4. **Application limited.** This act shall not apply to any corporation the charter of which has been declared forfeited by the final judgment of any court of competent jurisdiction of this state, or to any corporation as to which there is pending any action or proceedings in any of the courts of this state for forfeiture of its charter, nor shall this act affect any action or proceeding now pending in any of the courts of this state in relation to any corporation described in section 1 of this act.

Approved March 29, 1963.

CHAPTER 121-S. F. No. 691

[Not Coded]

An act relating to the salary of the treasurer of Beltrami county. Be it enacted by the Legislature of the State of Minnesota:

Section 1. Beltrami county; treasurer's salary. The county of Beltrami shall pay to the county treasurer as annual base salary the amount of not less than \$5,000. The board of county commis-

Changes or additions indicated by italics, deletions by strikeout.