(5) Property or any beneficial interest therein of the clear value of $6,000 transferred to the husband, any adult child or other lineal descendant of the decedent, any adult legally adopted child, or any child to whom the decedent, for not less than ten years prior to his death, stood in the mutually acknowledged relation of a parent; provided, such relationship began at or before the child's fifteenth birthday, and was continuous for ten years thereafter, or any lineal issue of such adopted or mutually acknowledged child, or any lineal ancestor of the decedent, shall be exempt.

(6) Property or any beneficial interest therein of the clear value of $1,500 transferred to any brother or sister or a descendant of a brother or sister of the decedent, a wife or widow of a son, or the husband of a daughter of the decedent, shall be exempt.

(7) Property or any beneficial interest therein of the clear value of $500 transferred to any person in any other degree of collateral consanguinity than is hereinbefore stated, or shall be a stranger in blood to the decedent, or shall be a body politic or corporate not exempt under this chapter, shall be exempt.

Sec. 2. *The provisions of this act shall apply and be effective for all deaths occurring on or after July 1, 1963.*

Approved March 22, 1963.

CHAPTER 111—H. F. No. 567

An act relating to inheritance and transfer taxes and the accrual of interest thereon; amending Minnesota Statutes 1961, Section 291.15.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 291.15, is amended to read:

291.15 **Inheritance tax; interest.** If such tax is not paid within 18 months from the accruing thereof, interest shall be charged and collected thereon at the rate of six percent per annum for not to exceed six years from the time the tax is due. *In the event a person or corporation upon proper authorization makes a payment to be applied against the tax thereafter, no interest shall accrue on the amount so paid.* All payments shall be applied first on interest and then upon principal.

Changes or additions indicated by *italics,* **deletions by** strikeout.

In the event that the amount applied against the tax exceeds the tax as determined by the commissioner of taxation, the commissioner shall upon proper application order the refundment without interest. The state auditor shall cause such refund to be paid out of the proceeds of the tax imposed by this act, and so much of said proceeds as are sufficient to make the refund are hereby appropriated.

Approved March 22, 1963.

CHAPTER 112—H. F. No. 718

An act relating to aeronautics; providing for certain penalties; and amending Minnesota Statutes 1961, Section 360.61, Subdivision 2.

Be it enacted by the Legislature of the State of Minnesota:

Section 1.   Minnesota Statutes 1961, Section 360.61, Subdivision 2, is amended to read:

Subd. 2.   **Aircraft; taxation; penalties.**   Every owner or person charged with the duty to register an aircraft or pay any tax payable under the provisions of sections 360.511 to 360.67 who fails or delays to register such aircraft and pay such tax as required by the provisions of this act shall pay to the commissioner as an added fee for failure or delay in registering and paying the tax a penalty fee of $2.50 *for the first calendar month or any part thereof in which such failure or delay continues, plus a monthly penalty of five percent of the tax payable for the year for which the penalty is charged, such monthly penalty to be paid for the second calendar month or any part thereof and for each additional month thereafter or any part thereof in which such failure or delay continues; but in no event shall such total added fees and penalties for such failure or such delay exceed the sum of $200 for the year for which the added fee or penalty is charged.* When the last day for payment without penalty of any taxes shall fall upon Sunday or any legal holiday, such taxes may be paid without such penalty on the next succeeding business day.

Approved March 22, 1963.

Changes or additions indicated by *italics,* **deletions by** ~~strikeout~~.