

their approval or rejection. The proposed amendment is as follows, and, if adopted, said Section 3 will read as follows:

Sec. 3. The legislature shall have power from time to time to provide for, limit and otherwise regulate the liability of stockholders or members of corporations and co-operative corporations or associations, however organized.

Sec. 2. Such proposed amendment shall be submitted to the people for their approval or rejection at the general election for the year 1954 and the qualified electors of the state, in their respective districts, may at such election vote for or against such proposed amendment by ballot, and the returns thereof shall be made and certified within the time, such vote canvassed, and the result thereof declared in the manner provided by law with reference to the election of state officers, and if it shall appear thereon that a majority of all electors voting in such election shall have voted for and ratified said amendment, as provided in the next section hereof, then the governor shall make proclamation thereof, and such amendment so ratified shall take effect and be in force as a part of the constitution.

Sec. 3. Ballots used at said election, and said proposed amendment, shall have printed thereon: "Amendment of Section 3, of Article X of the Constitution, empowering the legislature to limit and otherwise regulate the liability of stockholders of state banks. Yes..... No....." Each elector voting upon such proposed amendment shall place a cross mark, thus, "X", in a space to be left on the ballot opposite the words "Yes" and "No", according as he may wish to vote for or against said amendment, and his vote shall be counted in accordance with the expressed will of such elector, as provided by the election laws of this state.

Approved March 27, 1953.

CHAPTER 761—H. F. No. 49

[Not Coded]

An act proposing an amendment to Article 14 of the Constitution of the State of Minnesota by adding thereto a new section providing that any convention called to revise said Constitution shall submit any revision thereof by said convention to the people for their approval or rejection at the next general election held not less than 90 days after the adoption of such revision and that, if it shall appear in a manner provided by law that three-fifths of all of the electors voting on the

question shall have voted for and ratified such revision, the same shall constitute a new Constitution of the State of Minnesota, but otherwise to be of no force or effect; and providing that Section 9 of Article IV of the Constitution shall not apply to election of the convention.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. The following amendment to Article 14 of the Constitution of the State of Minnesota is hereby proposed to the people of the state for their approval or rejection and, if adopted, shall be known as Section 3 of said Article 14. The proposed amendment reads as follows:

Sec. 3. Any convention called to revise this constitution shall submit any revision thereof by said convention to the people of the State of Minnesota for their approval or rejection at the next general election held not less than 90 days after the adoption of such revision, and, if it shall appear in the manner provided by law that three-fifths of all the electors voting on the question shall have voted for and ratified such revision, the same shall constitute a new constitution of the State of Minnesota. Without such submission and ratification, said revision shall be of no force or effect. Section 9 of Article IV of the Constitution shall not apply to election of the convention.

Sec. 2. This proposed amendment shall be submitted to the people of this state for their approval or rejection at the general election for the year 1954 in the manner provided by law for the submission of amendments to the constitution, and the votes thereon shall be counted, canvassed, and the result thereof proclaimed as provided by law. The ballots used at such election shall have printed thereon the following:

“Shall the Constitution of the State of Minnesota be amended by adding to Article 14 thereof a new section to be known as Section 3, providing for the submission of any revision of the Constitution to the people of the state at the next general election after any revision of the constitution by any convention called for that purpose, and providing that before any such revision shall go into effect there shall be an approval and ratification thereof by three-fifths of all the electors voting on the question and providing that Section 9 of Article IV of the constitution shall not apply to election to the convention?”

Yes.....

No.....”.

Approved April 21, 1953.