least twice during said period of five years at a general state election if two general state elections have been had since such person reached his majority. No wholesalers' license shall be granted to any corporation unless all of the officers, directors, and stockholders, who own or control more than 75 per cent of the stock by value and 75 per cent of the voting rights of the stock, of such corporation applying for a license shall have been residents of the state for a period of five years continuously immediately prior to such application for a license and any and all such persons shall have voted at least twice during said period of five years at a general state election if two general state elections have been had since such person reached his majority. Persons, partnerships, or corporations lawfully licensed as wholesalers in the state of Minnesota at the time of enactment of Laws 1945, Chapter 162, shall not be subject to any residence or voting requirements to renew their wholesalers' license, nor shall their successors or assigns who acquire substantially all of the property of such licensees. Persons now serving in the Armed Forces of the United States of America or who have served in the Armed Forces of the United States of America during any time since July 1, 1942, shall be given credit as having voted at any general election held during the time they served in the Armed Forces of the United States of America. All licenses for retail "off-sale" shall be granted by the local governing body, subject to the approval of the liquor control commissioner, and shall not become effective until so approved.

Approved April 21, 1953.

CHAPTER 611-S. F. No. 1464

[Not Coded]

An act relating to the state capitol, the buildings, including a new veterans service building, and the grounds thereof, prescribing penalties for violations thereof, appropriating money therefor, and, among other provisions, granting certain powers to and imposing certain duties upon the City of St. Paul; amending Laws 1945, Chapter 315, Section 9, Subdivision 6.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1945, Chapter 315, Section 9, Subdivision 6, is amended to read:

Subd. 6. To borrow the sum of \$4,250,000, or so much thereof as the council of said city may deem necessary for the

purpose aforesaid, and for that purpose to issue and sell from time to time and without submitting the question of issuing the same to a vote of the people, the bonds of said city of St. Paul in the sum and amount of \$4,250,000, or such part thereof as the council shall deem necessary, the proceeds of the sale of such bonds to be used for the purposes specified herein; to secure the payment of such bonds by pledging the full faith and credit of the City of St. Paul therefor, Such bonds shall be in such form and bear interest at such rate as the council of said city may prescribe, and shall be sold by the council of said city to the highest bidder therefor after at least two weeks' published notice of the time and place for receiving bids. Such bonds shall be issued to mature serially, the first installment of which shall become due and payable in not more than three years and the last of which shall become due and payable in not more than thirty years from the date of their issue. The expense of the sale and issuing of such bonds shall be paid from the City of St. Paul Capitol Approach Improvement Fund. The proceeds received for the sale of such bonds shall be deposited in a fund to be known as the City of St. Paul Capitol Approach Improvement Fund, and the moneys shall be disbursed therefrom for the purpose aforesaid in the same manner as other funds of the city are disbursed, but only for the purposes herein expressed. The amount of such bonds from time to time outstanding shall not be considered in determining the net indebtedness of said city for the purpose of borrowing money or other purposes, and the amount of such bonds or certificates of indebtedness shall be excluded in determining the debt limit of said city.

Approved April 21, 1953.

CHAPTER 612-S. F. No. 1536

An act relating to employment and security; amending Minnesota Statutes 1949, Section 268.12, Subdivision 2, as amended by Laws 1951, Chapter 442, Section 6.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 268.12, Subdivision 2, as amended by Laws 1951, Chapter 442, Section 6, is amended by adding a new clause thereto as follows:

Subd. 2. Report to governor. (1) Not later than the first day of August each year the director shall submit to the governor a report covering the administration and operation