

immediately preceding the year in which such taxes were payable, the taxable underwriting profit shall be determined by adding or subtracting, as the case may be, the underwriting profit or loss on all such insurance written within the United States, ascertained as hereinbefore provided, for each of such three years, and dividing by three.

(b) In the case of every such insurer other than as specified in paragraph (a) last above, such taxable underwriting profit, if any, shall be the underwriting profit, if any, on such marine insurance business written within this state during the taxable year, ascertained as hereinbefore provided; but after such insurer has written such marine insurance business within this state during three calendar years, an adjustment shall be made on the three year average basis by ascertaining the amount of tax payable in accordance with paragraph (a) last above.

The tax hereinbefore provided shall be paid annually by every insurer authorized to do in this state the business of marine insurance during any one or more of the next preceding three calendar years, and the calendar year next preceding such June first shall be deemed the taxable year within the meaning of this section.

Every insurer liable to pay the tax hereinbefore provided shall, on or before the first day of June in each year, file with the state treasurer a tax return in the form prescribed by him.

The tax provided for in this section shall apply to the business of the year ending December thirty-first, nineteen hundred fifty-two, and to subsequent years.

Subd. 9. In the case of a domestic company such sums are in lieu of all other taxes, except those upon real property owned by it in this state, which is taxed the same as like property of individuals, and in the case of a foreign company such sums are in lieu of all other taxes, except those upon real property owned by it in this state, which is taxed the same as like property of individuals.

Approved April 21, 1953.

CHAPTER 478—H. F. No. 177

An act relating to the compensation of grand jurors, petit jurors and talesmen; amending Minnesota Statutes 1949, Section 357.26.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1949, Section 357.26, is amended to read :

357.26 Compensation of jurors. *Subdivision 1.* Each grand juror, petit juror and talesman shall receive \$6 for each day in actual attendance in the district court, and mileage for each such day in actual attendance at the rate of seven and one-half cents for each mile of the distance from his residence to the place of trial or hearing and from the place of trial or hearing to his residence, the distance to be computed by the usually traveled route.

Subd. 2. The clerk of the district court shall deliver to each grand juror, petit juror or talesman a certificate for the number of days in actual attendance in the district court and the number of miles for which he is entitled to compensation.

Subd. 3. The compensation and mileage of grand jurors, petit jurors and talesmen shall be paid out of the county treasury.

Sec. 2. This act shall become effective on January 1, 1954.

Approved April 21, 1953.

CHAPTER 479—H. F. No. 209

[Not Coded]

An act authorizing the renewal of the period of corporate existence of certain corporations whose period of duration has expired without the renewal thereof, and legalizing acts and contracts of such corporations performed or entered into subsequent to the expiration of the period of existence of such corporations.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Corporate renewal.** Any corporation heretofore organized under the laws of this state for pecuniary profit and manufacturing corporations created under Revised Laws 1905, Chapter 58, and laws amendatory thereof, whose period of duration expired less than fifteen years prior to the passage of this act and has not been renewed or, having been renewed, has expired again without a second renewal authorization, which has continued to transact its business or whose assets have not been liquidated and distributed, or whose assets or property were, pursuant to Chapter 65, Session Laws of