

Sec. 7. **Recital of authorization of bonds.** The resolution authorizing such bonds may contain a recital that the bonds are issued pursuant to this act. This recital is conclusive evidence of the validity and regularity of their issuance. Such toll bridge revenue bonds shall not be included in determining the net indebtedness of any village under any applicable law.

Approved April 16, 1953.

CHAPTER 387—H. F. No. 1594

[Not Coded]

An act authorizing the library board of any city now or hereafter having more than 450,000 inhabitants to levy under certain conditions an annual tax for library purposes on all real and personal property within such city, repealing Laws 1949, Chapter 527, and Laws 1951, Chapter 142.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Library board, Minneapolis.** The library board of any city now or hereafter having more than 450,000 inhabitants may levy annually on all real and personal property within such city a tax not exceeding four mills on each dollar of the assessed valuation of such city for the establishment, maintenance and government of the libraries of such city, and for the payment of all other expenses proper and incidental to the establishment, maintenance and government of such libraries. The tax herein authorized to be levied shall not at any time be in excess of the maximum rate of taxation fixed for the purposes herein mentioned by any board or department of any such city upon whom the duty of fixing the maximum rate of taxation for the various boards and departments thereof is placed by the charter of such city. For the purpose of determining such tax limitations the property classified as Class 3b or as Class 3c by Section 273.13 M. S. may be computed at 33½ percent and 40 percent, respectively, of the full and true value of such real property.

Sec. 2. **Levy of tax.** Any levy made by any such city authorized by the provisions of this act shall be in lieu of and not in addition to any levy which may now be authorized for the purposes herein set forth by the charter of any such city.

Sec. 3. Laws of 1949, Chapter 527, and Laws of 1951, Chapter 142 are hereby repealed.

Approved April 16, 1953.
