

Sec. 2. Improvements, financing. For the purpose of financing the public improvements described in section 1, if it acts within two years from the effective date of this act, the village may incur indebtedness and issue its public improvement, general obligation, coupon bonds in an aggregate amount of not more than \$250,000, or so much of that amount as the village council determines to be necessary.

Sec. 3. Bonds; issuance, sale. Subdivision 1. Subject to subdivision 2, the bonds shall be issued and sold pursuant to the provisions of Minnesota Statutes, Chapter 475.

Subd. 2. Where three-fifths of the members of the village council adopt a resolution authorizing the issuance of the bonds, the question of the issuance of the bonds need not be submitted to the voters of the village for their approval.

Sec. 4. Bonds, payment. Bonds issued and sold under this act are due and payable serially over a period of not longer than five years. The village council may levy taxes in excess of the limitations prescribed in Minnesota Statutes, Section 275.11 to the extent necessary to pay when due the principal and interest on these bonds.

Approved April 1, 1953.

CHAPTER 227—H. F. No. 1624

An act relating to newly organized villages, granting powers to town boards until village officers are elected and providing for the continuance of powers and duties of officers, including power to make improvements and levy special assessments; amending Minnesota Statutes 1949, Section 412.011.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 412.011 is amended by adding a new subdivision at the end thereof to read:

Subd. 5. Town boards; powers after village is incorporated. *Notwithstanding incorporation of the village, the town board and other officers of the town in which the village is located shall continue to exercise their powers and duties in the village under the town laws until the selection and qualification of the first village officers under section 412.021. Thereafter the town board shall have no jurisdiction within the village and the village council and other village officers shall act in respect to any matters previously undertaken by*

the town within the limits of the village, including the making of any improvement and the levy of special assessments therefor, in the same manner and to the same effect as if such improvement had been undertaken by the village.

Approved April 1, 1953.

CHAPTER 228—S. F. No. 94

An act relating to the payment of adjusted compensation to certain persons; amending Minnesota Statutes 1949, Section 197.95, as amended by Laws 1951, Chapter 650, Section 2.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 197.95, as amended by Laws 1951, Chapter 650, Section 2, is amended to read:

197.95 Application, time limit No payment of adjusted compensation shall be made unless the application therefor is received by the commissioner on or before December 31, 1953.

Approved April 2, 1953.

CHAPTER 229—S. F. No. 237

[Not Coded]

An act to legalize actions to quiet title to real estate in which no notice of lis pendens was published.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Action to quiet title, validation.** Every action to quiet title to real estate, commenced and completed in the year 1952, in which the summons contained the names of all the parties, described the real estate involved, and stated the purpose of the action, and in which action such summons was duly published as provided by law, is hereby legalized and made valid to all intents and purposes, as against the objection asserted after January 1, 1954, that no Notice of Lis Pendens was published along with the summons in such action.

Approved April 2, 1953.
