

*shall certify to the auditor of each county in which such property is located the amount of the assessment made against each company and person owning such property.*

Sec. 2. Minnesota Statutes 1945, Section 273.38, is amended to read:

**273.38. Percentage of assessments; exceptions.** The commissioner of taxation shall assess at five per cent of full and true value distribution lines, and the attachments and appurtenances thereto, used primarily for supplying electricity to farmers at retail, and which shall be taxed at the average rate of taxes of all counties throughout the state of Minnesota, levied for all purposes, for the preceding year, and which shall be entered, certified and credited as provided in section 273.42. *It is further provided that the distribution lines and the attachments and appurtenances thereto of cooperative associations organized under the provisions of Laws 1923, Chapter 326, and laws amendatory thereof and supplemental thereto, and engaged in the electrical heat, light and power business, upon a mutual, non-profit and cooperative plan, shall be assessed and taxed as provided in Sections 273.40 and 273.41.*

Sec. 3. Minnesota Statutes 1945, Section 273.42, is amended to read:

**273.42. Rate of tax; entry and certification; credit on payment.** The property set forth in section 273.37, *subdivision 2, consisting of transmission lines, and distribution lines not taxes [taxed] as provided in Sections 273.38, 273.40 and 273.41* shall be taxed at the average rate of taxes levied for all purposes throughout the county and shall be entered on the tax lists by the county auditor against the owner thereof and certified to the county treasurer at the same time in the same manner that other taxes are certified, and, when paid, shall be credited, one-half to the general revenue fund of the county, and one-half to the general school fund of the county.

Approved April 21, 1949.

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CHAPTER 555—H. F. No. 1784

[Not Coded]

*An act relating to the director of public institutions and conferring authority to grant and convey certain lands.*

Be it enacted by the Legislature of the State of Minnesota :

**Section 1. Lands conveyed to the city of Faribault.** The director of public institutions is hereby authorized to grant and convey to the City of Faribault of the County of Rice, State of Minnesota, provided that Parshall Street as now laid out across the following described lands shall have been vacated as a public street by the city authorities, the following described lands, to-wit :

All that part of the Southwest Quarter of the Southeast Quarter of Section 29, Township 110 North, Range 20 West of the 5th Principal Meridian, Faribault, Rice County, Minnesota, described as follows: beginning at a point on the West line of the said Southeast Quarter of Section 29, 1272.48 feet North of the Southwest corner of the said Southeast Quarter of Section 29; thence South  $71^{\circ} 30'$  East, 693 feet; thence South  $5^{\circ}$  East, 35.98 feet; thence North  $71^{\circ} 30'$  West, 92.28 feet; thence Northwesterly, deflecting to the left, on a  $4^{\circ} 5' 34''$  curve whose radius is 1399.69 feet, delta angle  $18^{\circ} 10'$ , a distance of 443.86 feet; thence on tangent to said curve, North  $89^{\circ} 40'$  West, 136.84 feet to the said West line of the Southeast Quarter of Section 29; thence North  $0^{\circ}$  West, 153.36 feet to the point of beginning, containing about 1.145 acres. All bearings used in the above description are referenced to the said West line of the Southeast Quarter of Section 29, whose assumed bearing is due North.

**Sec. 2. Deeds authorized and executed by director of public institutions.** The director of public institutions is hereby authorized and empowered to execute all deeds of conveyance necessary to carry out the purposes of this act.

Approved April 21, 1949.

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CHAPTER 556—H. F. No. 1800

[Not Coded]

*An act authorizing the commissioner of Administration to sell certain property in the City of St. Peter, Minnesota, and*