

propriate, out of the general revenue fund of such county or municipality, a sum, not to exceed \$1,000 to be paid to the county agricultural society or any other non-profit organization or group, to be used for the promotion and celebration of the Minnesota Centennial.

This act shall be effective only to December 31, 1949.

Approved April 20, 1949.

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CHAPTER 530—S. F. No. 1019

[Not Coded]

*An act relating to indebtedness and expenditures of certain counties for road and bridge purposes; authorizing the funding and payment of outstanding indebtedness for such purposes and subjecting such counties to the provisions of Minnesota Statutes 1945, Sections 162.29 to 162.36 except Section 162.32.*

Be it enacted by the Legislature of the State of Minnesota :

**Section 1. Certain counties authorized to fund outstanding indebtedness, limitation.** Any county in this state having an area of more than one thousand square miles and an assessed valuation for purposes of tax levy extensions of less than \$8,000,000, exclusive of moneys and credits, a population in excess of 25,000 according to the last preceding census, a total bonded indebtedness not exceeding \$100,000 and outstanding indebtedness incurred prior to January 1, 1949, represented by warrants issued against its road and bridge fund in an amount in excess of \$190,000, may issue funding bonds to fund such road and bridge indebtedness and the amounts transferred from any other fund to the road and bridge fund pursuant to the provisions of Minnesota Statutes 1945, Sections 162.29 to 162.36 except 162.32, provided that no bonds shall be issued hereunder unless the county board of such county shall, within 90 days after the passage and approval of this act, adopt a resolution determining to issue such bonds for such purpose and such county shall thereafter be subject to the provisions of said Sections 162.29 to 162.36 except that it will not be subject to Section 162.32.

Approved April 20, 1949.