

public entertainment or amusement have sold tickets or admission thereto to specific persons, under restrictive conditions and at a less rate than the general admission charged, whose names appear on the face of such tickets, or are registered in the office of such owners, lessees, or managers as the holders of such tickets, and where it is printed on the face of such tickets that they are non-transferable and are sold only to the persons whose names appear on the face of such tickets or are registered, it is unlawful for the holders of such specific tickets to sell them to other persons.

Sec. 6. Subd. 6. **Misdemeanor.** Any person violating any [provision] of this act is guilty of a misdemeanor.

Approved April 20, 1949.

CHAPTER 523—S. F. No. 709

An act relating to certain teachers' retirement fund associations determining the maximum amount of yearly benefit that may be paid from public funds, amending Minnesota Statutes 1945, Section 135.24.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1945, Section 135.24, is amended to read :

135.24. **Tax levies.** When the plan is adopted, and the association is formed and incorporated, the proper officers of the association shall certify annually to the proper authorities, who have charge of the levying of taxes for school purposes in the city and in the county in which the city is located, the amount which it will be necessary to raise by taxation in order to carry out the plan so adopted, for the coming year, and it shall be the duty of the authorities so having charge of the levying of taxes to include in the tax levy for the ensuing year, a tax in addition to all other taxes, the rate allowed to be levied or expended for the cost of government by the charter of any city affected by Laws 1945, Chapter 390, sufficient to produce so much of the sum so certified as the said authorities having charge of the levying of taxes for school purposes in said city shall approve; provided, that any portion of the sum so certi-

fied which is not included in the tax so levied and collected shall be increased with interest at the rate currently earned on the invested funds of the association and added to the amount certified for the ensuing year, and provided that in cities other than those of the first class to which this law is applicable, the tax shall in no event exceed one-tenth of a mill upon each dollar of the assessed value of all taxable property of the city unless the authorities having charge of the levying of taxes for school purposes in such last mentioned cities shall determine that a larger tax than one-tenth of a mill upon all taxable property of the city should be levied, in which event the amount so determined shall be levied, which shall in cities other than cities of the first class, in no event exceed three-tenths of a mill upon each dollar of the assessed value of all taxable property of the city. The tax shall be collected as other taxes are collected in the city and when so collected paid over to the treasurer of the association to be held and disbursed in accordance with the provisions of the plan so to be adopted.

Any such association formed by the teachers employed by any independent school district, in any city of the first class the territorial limits of which school district coincide with the territorial limits of such city, and the government of the independent school district, not provided for in the charter of the city, shall not pay to any beneficiary more than \$900 as an annuity in any one year, from public funds in addition to the annuity which the member's contributions with interest to the time of retirement, would provide, or the equivalent thereof.

This enactment shall not affect the annuities or right to annuities of any members of such association who, at the time of this enactment, are being paid annuities, or any members who now are, or, prior to July 31, 1949, will be eligible to retirement, and shall have retired prior to that date; and, at the time the association shall certify to the board of education in any year the amount necessary to be raised by taxation, it shall file with the clerk of the board an itemized statement of its assets and liabilities at the close of the fiscal year, an itemized statement of receipts and disbursements for the year, and a list of the annuities paid during the year; and all the records of such associations shall be open to reasonable public inspection.

Approved April 20, 1949.