

may act as a board of appraisers, and whatever award they shall find shall be as binding as though the two appraisers had been chosen; and the two so chosen shall first select a competent, disinterested and impartial umpire, provided, that if after five days two appraisers cannot agree on such an umpire, the presiding judge of the district court of the county wherein the loss occurs may appoint such an umpire upon application of either party in writing by giving five days' notice thereof in writing to the other party. Unless within fifteen days after a statement of such loss has been rendered to the company, either party, the assured or the company, shall have notified the other in writing that such party demands an appraisal, such right to an appraisal shall be waived; the appraisers together shall then estimate and appraise the loss, stating separately sound value and damage, and, failing to agree, shall submit their differences to the umpire; and the award in writing of any two shall determine the amount of the loss; the parties thereto shall pay the appraisers respectively selected by them and shall bear equally the expenses for the appraisal and umpire. The fees of any appraiser or umpire shall in no case exceed ten dollars (\$10.00) per day.

No suit or action against the company for the recovery of any claim by virtue of this policy shall be sustained in any court of law or equity in this state, unless commenced within two years from the time the loss occurred.

In witness whereof, the said ..... Company has caused this policy to be signed by its president and attested by its secretary (or by such proper officers as may be designated), at its office in ..... Date .....

Approved April 16, 1949.

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#### CHAPTER 464—H. F. No. 1348

*An act relating to the bonded debts of school districts; amending Minnesota Statutes 1945, Section 122.27, Subdivision 2.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1945, Section 122.27, Subdivision 2, is amended to read:

122.27. **Indebtedness of school districts.** Subd. 2. **Tax levy for bonded debts.** Each year the county auditor shall extend a tax against the territory chargeable with the payment of any outstanding bond for an amount sufficient to pay the interest or instalment of principal due upon such bond in the year following. Such tax when so collected shall be turned over by the county treasurer to the treasurer of the consolidated school district, who shall keep the same in a separate fund and use the money so received for the payment of such interest or instalment of principal. In case, either because all of the taxes so levied are not paid or for any other reason, the amount so raised by such tax levy shall not be sufficient to pay such interest or instalment of principal, then the amount so remaining unpaid for such year shall be included in the levy to be made the following year.

*Any district receiving special aid under Laws 1945, Chapter 368, which has contracted any debt prior to consolidation, and has been retiring such debt from the proceeds of taxes derived from Laws 1945, Chapter 368, shall continue to apply such proceeds on said debts until such debts shall be entirely liquidated.*

Approved April 16, 1949.

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CHAPTER 465—H. F. No. 1553

[Not Coded]

*An act to authorize towns having a population of more than 3000 exclusive of any incorporated village or city therein and an assessed valuation of taxable property of more than \$10,000,000 to build, construct and maintain water lines and mains, authorizing such towns to levy special assessments on properties benefited to pay 50% or more of the cost of the portion of such improvements within platted areas or property adjacent thereto and for the issuance of certificates of indebtedness and bonds to provide money for the payment thereof, and authorizing the board of supervisors upon vote of the electors to lease, sell or otherwise dispose of such water lines and mains.*

Be it enacted by the Legislature of the State of Minnesota :