

CHAPTER 289—H. F. No. 794

An act relating to the Department of Insurance, and amending Minnesota Statutes 1945, Section 60.10.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1945, Section 60.10, is amended to read as follows :

60.10. Examiner, appointment. The commissioner may, when he shall deem it necessary, appoint any experienced and competent professional insurance actuary to personally make or conduct, or assist in making or conducting, an examination of any insurance company admitted, or applying for admission, to do business in this state, on condition that the commissioner shall have previously filed with the secretary of state a written declaration designating such person, by name and address, as a consulting actuary of the department of insurance. In this case, the commissioner shall fix a reasonable compensation for the actuary on a per diem basis for the actual time employed in making or conducting, or assisting to make or conduct, the examination, *which compensation, together with the amount of the necessary expenses actually incurred by the actuary, including expenses of any necessary appraisal or clerical assistance, shall be charged to the company and paid by it to the actuary.*

The commissioner, when he shall deem it necessary, may appoint any *qualified* person to make an appraisal of any or all of the assets of any such company. *Such person shall be paid for his services such reasonable fees as may be approved by the commissioner and he shall also be paid his necessary expenses actually incurred in connection with his services. Such compensation and expenses shall be paid by the company.*

Approved April 6, 1949.

CHAPTER 290—H. F. No. 795

An act relating to the department of insurance, and amending Minnesota Statutes 1945, Section 63.36.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1945, Section 63.36, is amended to read as follows:

63.36. Certain organizations exempted. No employer shall make deductions from the wages of his employees for the purpose of furnishing them with *life insurance, funeral benefits, medical or hospital care, accident, sickness or old age insurance or benefits*, unless he first receives from the commissioner of insurance a license for the benefit plan he operates or proposes to operate. Such license shall be granted only when the commissioner is satisfied that the benefits given are commensurate with the charges made and that the charges will keep the fund solvent. All such licenses shall be for the period of one year. The commissioner may require a statement of the operation of the fund, on a form to be prescribed by him, before granting a renewal. The fee for any such license is \$1.00 and for filing the annual statement \$1.00. Before granting a license the commissioner of insurance shall submit the proposed plan to the chairman of the industrial commission in order that he may determine whether the benefits are in conjunction with benefits under the workmen's compensation act. This section shall not apply to deductions made from employees' wages for group insurance issued by insurers authorized to transact business in this state.

Approved April 6, 1949.

CHAPTER 291—H. F. No. 796

An act relating to the right of persons insured by domestic Mutual Life Insurance Companies to vote at meetings thereof and providing for notices of such meetings; amending Minnesota Statutes 1945, Section 61.04.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1945, Section 61.04, is amended to read as follows:

61.04. Rights of members of domestic mutual companies. Every person insured by a domestic mutual life insurance company shall be a member, entitled to one vote and one vote additional for each \$1,000 of insurance in excess of the first