

and payable solely from such net revenues are declared to be valid and binding special obligations of the city, notwithstanding any provisions or restrictions in the home rule charter of the city regulating, limiting, or prohibiting the issuance of warrants or bonds or other evidences of indebtedness of the city or any lack of power in the city council or officers to incur such special indebtedness or issue such warrants; provided that the principal amount of such warrants shall be paid in serial installments over a period not exceeding ten years and shall not exceed seven times the average annual amount of net revenues received by the city from said plant during the five fiscal years last preceding such sale, as such net revenues are determined and declared by the city council and also by the commission, if any, having the control, management, and operation of such plant.

Sec. 2. Remedial. It is expressly found and determined that this act is remedial in nature, being necessary to protect the financial credit of such cities, and this act shall take effect and be in force from and after its passage and approval.

Sec. 3. Limitation. This act shall not apply to or affect any action or appeal now pending in which validity of any such proceedings is called in question.

Approved January 19, 1949.

CHAPTER 2—H. F. No. 37

[Not Coded]

An act to validate municipal airport bonds of certain cities and unlimited tax levies for their payment.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Validation of airport bonds. In all cases where the governing body of any city of the third class has heretofore adopted proceedings for the issuance of bonds for the purpose of acquiring real property to be used in establishing a municipal airport and constructing, enlarging, improving and equipping the airport and the proposition of issuing such bonds has been submitted to the voters of the city at a special election called for that purpose and a majority of the

voters voting thereon have voted in favor of issuing such bonds and the governing body has sold such bonds bearing interest at rates of $1\frac{1}{2}\%$ or less per annum and has by resolution covenanted that said bonds shall be payable from taxes on all of the taxable property within the territorial limits of the city without limitation as to rate or amount, all such proceedings are hereby legalized and validated and said bonds when issued are hereby declared to be legal, valid and binding general obligations of said city payable from taxes on all of the taxable property in the city without limitation as to rate or amount.

Approved January 27, 1949.

CHAPTER 3—S. F. No. 7

An act relating to the time of holding general terms of the District Court in the Twelfth Judicial District in the County of Meeker, and amending Minnesota Statutes 1945, Section 484.20.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1945, Section 484.20, is amended to read:

484.20. 12th judicial district. General terms of district court in counties constituting the twelfth judicial district shall be held each year at the times herein specified:

Chippewa County: On the first Monday in June and the fourth Monday in November.

Kandiyohi County: On the third Monday in March and the first Monday in October.

Lac qui Parle County: On the first Monday in May and the second Monday in December.

Meeker County: On the *third* Monday in *April* and the third Monday in October.

Renville County: On the second Monday in May and the second Monday in November.