transmitted, and shall be collected and the payment thereof shall be enforced in the same manner as the other taxes of such city. The city treasurer, when the monies derived from such tax are received by him, shall credit the same to the police pension fund, together with all penalties and interest collected thereon, and said monies shall not be withdrawn from said fund or transferred to any other fund.

The city treasurer shall, upon written direction of the governing board or board of directors of said association, invest said funds in such interest bearing securities as are specified from time to time by the said board of directors, provided that the same shall be such securities as are prescribed from time to time by the statutes of Minnesota as securities for investments of the state board of investment, and, the payment of premiums on insurance upon the respective members of said association for hospitalization, medical attention, and any insurance upon any of the members of such association which the board of directors shall deem advisable to contract for the best interests of said association and its members.

Approved March 22, 1949.

## CHAPTER 165—S. F. No. 195

## [Not Coded]

An act relating to the salaries of certain city officials for cities of the second class operating under special charters. Be it enacted by the Legislature of the State of Minnesota:

Section 1. Winona; salary. In any city of the second class operating under a special charter, the compensation of aldermen, aside from the president of the council, shall not exceed \$500 a year each, and the compensation of the president of the council shall not exceed \$750 a year, and the salary of the mayor shall not exceed \$1,000 a year.

Approved March 22, 1949.

## CHAPTER 166-S. F. No. 391

An act relating to deposit for fees of clerk of district court, and amending Minnesota Statutes 1945, Section 357.07.