

## CHAPTER 110—H. F. No. 113

[Coded as Section 11.10]

*An act relating to the investment of money in the state treasury not currently needed.*

Be it enacted by the Legislature of the State of Minnesota :

[11.10] **Section 1. Investment of treasury fund.** When there shall be any money in the state treasury that is not currently needed, the state auditor shall certify to the state board of investment the amount thereof. The board of investment may then invest said amount, or any part thereof, in treasury bonds, certificates of indebtedness, bonds or notes of the United States of America or bonds, notes or certificates of indebtedness of the State of Minnesota, all of which must mature not later than three years from date of purchase.

**Sec. 2. State auditor to certify.** When it shall appear to the state auditor that any invested funds are needed for current purposes before the maturity dates of the securities held, he shall so certify and it shall then be the duty of the board of investment to order the sale or conversion into cash of securities of the amount so certified.

**Sec. 3. Interest and profit credited to general revenue fund.** All interest and profit accruing from said investments shall be credited to and be a part of the general revenue fund, except as otherwise provided by law; and any loss incurred in the principal of said investments shall be borne by the general revenue fund.

Approved March 12, 1949.

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CHAPTER 111—H. F. No. 250

*An act relating to fees for publication of legal notices; amending Minnesota Statutes 1945, Section 331.08, as amended.*

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1945, Section 331.08, as amended by Laws 1947, Chapter 318, is amended to read:

331.08. **Fees for publication of legal notices.** The fee for publication of a legal notice in any legal newspaper in this state shall be \$1.20 per folio for the first insertion and 60 cents per folio for each subsequent insertion of a notice. The fees for the publication of the delinquent tax fee list shall be the same as now provided by section 279.07; provided that in all cases where a notice for publication contains tabular matter in whole or in part, or what is termed "price and one-half" or "double price" composition, an additional fee of 40 cents per folio shall be paid for all such price and one-half and double price composition matter for the first insertion of a notice; and in the publication of official ballots for elections in the counties and the state the same shall be measured as though the entire space occupied is that of solid brevier or eight-point type, and no additional fee shall be allowed on account of tabular matter.

Approved March 14, 1949.

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CHAPTER 112—H. F. No. 252

*An act relating to publication of school board proceedings in independent districts; amending Minnesota Statutes 1945, Section 125.08, Subdivision 6, as amended.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1945, Section 125.08, Subdivision 6, as amended by Laws 1947, Chapter 377, is amended to read:

125.08. Subd. 6. **Publication of proceedings of school boards in independent districts.** It shall cause to be published once, in some newspaper published in such school district, or, if there be no newspaper so published therein, in some newspaper published in the county in which such school district is located, official proceedings of such board; and such publication shall be made as soon as may be and not later than 30 days after the meeting at which such proceedings were had. Such publication shall be let annually by contract to the lowest