

ceedings shall relate back to the date of the expiration of said original corporate period, and when said period is extended as provided by this act, any and all corporate acts and contracts done, performed, made and entered into after the expiration of said original period shall be and each is hereby declared to be legal and valid.

Approved March 10, 1947.

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CHAPTER 64—S. F. No. 82

*An act relating to tax levies for county library purposes and amending Minnesota Statutes 1945, Section 375.33, Subdivision 1.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1945, Section 375.33, Subdivision 1, is amended to read:

**375.33. Free county libraries.** Subdivision 1. **Authorization, establishment, financing.** The county board of any county in this state is hereby authorized to establish and maintain, at the county seat or any other city to be determined by the board, a public library for the free use of all residents of the county, and may levy a tax *in a sum which will be produced by* not to exceed *two mills* on the dollar of all the taxable property outside of any city or village wherein a free public library is located, or which is already taxed for the support of any such library, the proceeds of which tax shall be known as the county library fund *provided that when the taxable valuation subject to such tax exceeds 20 million dollars, the tax levy shall not exceed one mill.*

Approved March 10, 1947.

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CHAPTER 65—S. F. No. 87

[Not Coded]

*An act to extend the time for closing the affairs and disposing of the property of certain corporations whose existence has been terminated by forfeiture or otherwise, not in-*

*cluding, however, corporations having the power of eminent domain.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Extension of time to close affairs.** When any corporation, other than a corporation having the power of eminent domain, whose existence was terminated on or before February 15, 1943, by forfeiture or by expiration of its period of duration as fixed by its charter or otherwise, did not or shall not fully close its affairs and convey all of its property within the period of three years succeeding the date of such termination, and when such corporation has or claims or appears to have or claim any interest in or to any property, the time limit for so closing its affairs and disposing of its property is hereby extended for two years after the passage of this act for the purpose of permitting the corporation to close its affairs and dispose of its property, and the extension hereby made shall also apply for the purpose of authorizing and permitting service of process in actions at law or in equity in order that the corporation may prosecute and defend actions and be served with process therein.

**Sec. 2. Conveyance of property authorized.** The corporation during such two year period when authorized by a majority vote of its board of directors or the written consent of the holders of a majority of the shares of stock of the company, issued and outstanding, having voting power, may transfer and convey all or any part of its property to a trustee or trustees with power of sale in trust for the benefit of all of the stockholders of the corporation.

**Sec. 3. Certain transfers legalized.** Any and all transfers and conveyances of property by the corporation and the service of process by or against the corporation, made or done after the date of termination of its corporate existence and on or before two years after the passage of this act, are hereby legalized and made of the same force and effect as if the same had been made or done within three years after the date of termination of its corporate existence.

**Sec. 4. Not to affect pending proceedings.** This act shall not affect any action or proceeding now pending.

Approved March 10, 1947: