

filed in the office of the Secretary of State and recorded in the office of the Register of Deeds of the county of the principal place of business of such association.

Sec. 2. Prior amendments legalized. All such articles of amendment heretofore and hereafter filed in the office of the Secretary of State and recorded in the office of the Register of Deeds of the county of the principal place of business of the association more than 30 days after the adoption of such amendments are hereby validated for all purposes.

Sec. 3. Limitation of time for filing. Articles of amendment increasing or diminishing the capital stock of a cooperative association, filed and recorded as provided in Section 1 hereof, and all such articles of amendment heretofore or hereafter adopted, and filed and recorded more than 30 days thereafter, shall be effective as fully and to the same extent as though said articles of amendment had been filed and recorded within 30 days after the adoption thereof by the stockholders of the association.

Approved April 23, 1947.

CHAPTER 513—H. F. No. 448

[Coded as Section 308.361]

An act relating to cooperative corporations and other corporations doing business on the cooperative plan which attempted defectively to come under certain cooperative laws, legalizing and validating certain corporate acts, and legalizing and validating certain de facto corporations.

Be it enacted by the Legislature of the State of Minnesota:

[308.361] **Cooperative corporation defectively organized.**
Section 1. Subdivision 1. **Amendment permitted.** Any cooperative corporation organized under the laws of this state relating to cooperatives or any other corporation organized under any other law of this state that has conducted its business upon the cooperative plan, including any such corporation that has been organized defectively and has been operating as a de facto corporation, which has attempted defectively to come under and be bound by the provisions of Laws 1919, Chapter 382, Laws 1921, Chapter 23, Laws 1923, Chapter 326, and laws amendatory thereof, and has in good faith carried

on and transacted business in compliance with said laws, may amend its articles of incorporation in their entirety in accordance with the provisions of Minnesota Statutes 1945, Sections 308.05 to 308.18, or any acts amendatory thereof, and file its articles of amendment with the secretary of state and record a true copy thereof in the office of the register of deeds of the county in which the principal place of business of the corporation is located.

Sec. 2. Subd. 2. **Previous acts validated.** Upon the filing and recording of the articles of amendment of any such corporation, all its corporate acts and contracts done, performed, made and entered into prior thereto shall be and are hereby declared to be legal and valid as against the objection that the attempt previously made by it to come under and be bound by the provisions of the aforementioned laws was defective in any respect.

Sec. 3. Subd. 3. **Becomes corporation de jure.** Upon the filing and recording of the articles of amendment of any such corporation that has been organized defectively, it shall thereupon also become a legal and valid corporation de jure and shall be so deemed and held in all courts as to all transactions, past and future, the same as though there had been no defect in its organization.

Sec. 4. Subd. 4. **Pending litigation not affected.** This act shall not affect any pending litigation nor apply to any corporation whose charter has been declared forfeited by any court of competent jurisdiction in this state.

Approved April 23, 1947.

CHAPTER 514—H. F. No. 472

[Not Coded]

An act relating to Mayo Memorial, appropriating money therefor, authorizing the levy and collection of taxes to provide funds therefor, and the issuance of certificates of indebtedness in connection therewith, and providing for acceptance of cash contributions.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Mayo Memorial Fund; appropriation.** WHEREAS, Concurrent Resolution No. 10 was passed by the legislature