

tional congressional townships, the county board is hereby authorized by unanimous vote of its members to make levies for general revenue purposes up to but not exceeding seven mills.

3. For town purposes, such sum as may be voted at any legal town meeting, the rate of which tax shall not exceed, exclusive of such sums as may be voted at the annual town meeting for road and bridge purposes and for the support of the poor, two mills in any town having a taxable valuation of \$100,000.00 or more, and the amount of which shall not exceed \$150.00 in any town having a taxable valuation less than \$100,000.00, and the rate of which shall not exceed one-half of one per cent in any town. The rate of tax for road and bridge purposes in any town shall not exceed five mills per dollar, and the tax for poor purposes shall not exceed two mills, provided, however, that in any town in which the amount levied within the above limitations is not sufficient to enable such town to carry on its necessary governmental functions, the electors, during the business hour after disposing of the annual report may make an additional levy of not to exceed three mills to enable such town to carry on such necessary governmental functions.

4. For school district purposes, such amounts as are provided in *Minnesota Statutes 1941, Chapters 120 to 132, both inclusive.*

Sec. 2. The amendment of Minnesota Statutes 1941, Section 275.09, paragraph (2), by Section 1 of this act, increasing each of the sums of \$40,000 provided in said Section 275.09, paragraph (2), to \$60,000, shall be effective only to the taxes for the years 1945 and 1946, and thereafter each of the sums provided in said Section 275.09, paragraph (2), shall be \$40,000 as provided by said Section 275.09, paragraph (2), prior to the effective date of this act.

Approved April 21, 1945.

CHAPTER 451—H. F. No. 282

An act relating to Mayo Memorial, appropriating money therefor, authorizing the levy and collection of taxes to provide funds therefor, and the issuance of certificates of indebtedness in connection therewith, and providing for acceptance of cash contributions.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Mayo memorial building fund; appropriation.

WHEREAS, Concurrent Resolution No. 10 was passed by the legislature of the State of Minnesota during its 1943 session providing for a committee of founders of the Mayo Memorial, and

WHEREAS, in said resolution it was stated that it is "proper that the State of Minnesota should officially recognize and participate in such memorial," and

WHEREAS, such committee of founders has recommended and the Regents of the University of Minnesota have by proper resolution agreed "that private and public donations and appropriations to the Mayo Memorial Fund shall be paid to the University of Minnesota and credited to this fund" and "be used for the construction of a memorial medical building on the University campus and expenses incidental to the establishment of such fund";

NOW, THEREFORE, there is hereby appropriated from the Mayo Memorial Building Fund in the state treasury of the State of Minnesota the sum of \$750,000 to the Regents of the University of Minnesota to be credited to the Mayo Memorial Fund and used for the construction of such a memorial building on the University campus and purposes incidental to the establishment thereof to be available if and when contributions from other than state funds amounting to \$750,000 have been paid in cash or property of equivalent cash value to the University of Minnesota for said memorial.

Sec. 2. Tax levy. For the purpose of providing funds with which to carry out the provisions of this act, the state auditor is hereby authorized and directed to cause to be levied upon all taxable property in the state, in the manner in which other state taxes are levied, for each of the taxable years 1945 and 1946, taxes sufficient to produce the sum of \$375,000 for each of said taxable years, together with such additional sum each year as may be necessary to pay the interest upon the certificates of indebtedness issued in pursuance to the provisions of this act. In case of a deficiency in the proceeds of such tax levy for any year, the auditor shall levy additional amounts in succeeding years to compensate therefor until the full amount herein authorized has been raised. The proceeds of such taxes shall be credited to the Mayo Memorial Building Fund, which fund is hereby created. The state auditor is hereby authorized and directed to apply any moneys remaining unexpended in such fund when the purposes of this act

shall have been completely accomplished to the payment of any certificates of indebtedness issued as hereinafter provided, and the interest thereon, and to transfer the balance thereof, if any, to the general revenue fund in the state treasury.

Sec. 3. **Certificates of indebtedness.** Pending the levy and collection of the taxes hereinbefore authorized to be levied, the state auditor is hereby authorized and directed to issue and sell certificates of indebtedness of the state as funds are needed for the purposes of this act, not exceeding the amount required from time to time to meet the appropriations made in this act, and not exceeding \$750,000 in the aggregate. Such certificates shall be known as the Mayo Memorial Building Fund Certificates, shall be numbered consecutively, and shall be issued and sold at not less than par upon sealed bids after two weeks' published notice, unless sold to the State Board of Investment, which is hereby authorized to invest any funds under its control or direction in any such certificates of indebtedness so issued and to purchase such certificates at a rate of interest not exceeding three per cent per annum. Such certificates shall be in such form and of such denominations and shall mature at such times as the auditor shall determine, not exceeding the time when funds shall be available for the payment thereof from tax levies herein authorized. Such certificates shall bear such rate of interest payable semi-annually, and shall contain such other terms and provisions, not inconsistent herewith, as the auditor may determine. Such certificates shall be signed by the state treasurer and attested by the state auditor under their official seals, and the auditor and the treasurer shall keep records thereof. Such certificates shall be a charge upon and a lien against the taxes herein authorized. The principal of such certificates shall be payable only from the proceeds of such taxes, and so much thereof as may be necessary is hereby appropriated for such payments, provided, that such interest as may become due at any time when there is not on hand a sufficient amount from the proceeds of such taxes to pay the same shall be paid out of the general revenue fund, and the amount necessary therefor is hereby appropriated, to be reimbursed from the proceeds of such certificates.

Approved April 21, 1945.