OF MINNESOTA FOR 1945

Sec. 4. **Repeal.** Minn. Sts. 1941, Sections 348.07, 348.08, 348.09, 348.10, 348.11, and 348.14, are hereby expressly repealed.

Approved April 12, 1945.

CHAPTER 263-H. F. No. 766

An act to authorize county boards of certain counties to establish and maintain reserve building and maintenance funds and to levy taxes therefor.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certain counties may establish reserve building fund. The county board of any county in this state now or hereafter having an assessed valuation of \$250,000,000 or more and a bonded indebtedness not exceeding \$500,000, is authorized to establish and maintain a reserve building and maintenance fund and to levy an annual tax of one-quarter of a mill on all the taxable property of the county for such purpose. Such levy shall be in addition to any maximum rate of taxation for county purposes now fixed by law or by any board of tax levy or other corresponding body.

Sec. 2. Limitation on use. The proceeds of any such levy or levies shall be kept in a fund to be known as the county reserve building and maintenance fund, shall not be transferred or apportioned to any other fund and shall be used for no purpose other than the construction and maintenance of such county buildings as are now or hereafter may be authorized by law to be constructed or maintained by the county.

Sec. 3. Maximum amount. The maximum amount in said fund at any one time shall not exceed \$300,000 and said fund may be replenished from time to time to cover expenditures therefrom by annual levies as hereinbefore provided.

Sec. 4. Duty of county board. The county board of any such county is authorized to make expenditures from said fund for the purposes for which it is established.

Approved April 12, 1945.