ance transaction, and due or payable to or belonging to any policyholder or other person, firm or corporation; or that the person has wilfully misrepresented to any person, firm or corporation the terms or conditions of any policy or contract of insurance or the financial standing or condition or manner of doing business of any insurer, agent, or solicitor; or that the person has deceived or defrauded, or attempted to deceive or defraud, any person, firm, or corporation in connection with any insurance transaction, or that the person has been dishonest in connection with any insurance transaction, or that the person has urged or procured any person, firm, or corporation to lapse any policy or contract of insurance in any company or association which is now or has been licensed to do business in the state, to the damage of such person, firm, or corporation, or that the person has violated any of the provisions of the laws of this state in any way relating to insurance or the transaction or negotiation of insurance, or insurance agents or solicitors, or any lawful ruling of the commissioner. No license shall be granted to any agent or solicitor until he shall have filed with the commissioner an application duly signed and verified by him, which application shall be in such form as may be prescribed by the commissioner and set forth such facts as may enable him to form a conclusion as to the qualifications of the agent or solicitor, but where the agent or solicitor has previously filed with the commissioner such an application, the commissioner may renew his license without requiring further application. No agent or solicitor licensed on January 1, 1944, shall be required to take an examination to determine his competence to transact business in the lines of insurance for which he was licensed on that date. The lines of insurance herein referred to are: fire and marine, automobile, accident and health, life, general casualty, fidelity and surety, and farm windstorm and hail.

Approved April 10, 1945.

## CHAPTER 245-S. F. No. 296

An act relating to boxing and sparring exhibitions, amending Minnesota Statutes 1941, Sections 341.03, 341.06, and 341.14!

Be it enacted by the Legislature of the State of Minnesota:

Section 1... Minnesota Statutes 1941, Section 341.03, is hereby amended so as to read as follows:

- 341:03. Compensation; expenses. Each commissioner shall receive \$15.00 for each meeting of the commission he attends, plus mileage, also expenses actually and necessarily incurred in the performance of his duties, all of which shall be paid out of funds of the commission, but he shall not be paid for attending more than 12 such meetings in any calendar year.
- Sec. 2. Minnesota Statutes 1941, Section 341.06, is hereby amended to read as follows:
- 341.06. Moneys paid into state treasury. The commission shall pay into the state treasury all moneys collected by it, which moneys shall be the fund of the commission and these moneus are hereby appropriated for the purposes specified in Minnesota Statutes 1941. Chapter 341. This fund shall be disbursed by the commission as are other state funds save as otherwise provided in said Chapter 341. The obligations incurred by the commission shall not exceed \$7,500 in any fiscal year. The commission shall not have power to make any expenditures for any purpose except from the fund of the commission. As of December 1 annually, the unobligated balance of the fund, in excess of \$2,000, shall be transferred to the Department of Social Security, Division of Social Welfare, by the state auditor. The moneys so transferred shall be used for the purposes set forth in sections 376.28 to 376.42, and for the additional purpose of paying to the state sanatorium and to the counties maintaining and operating county tuberculosis sanatoria state aid in addition to that authorized to be paid under the provisions of those sections under such rules and regulations as may be adopted by the department of Social Security, Division of Social Welfare.
- Sec. 3. Minnesota Statutes 1941, Section 341.14, is hereby amended to read as follows:
- 341.14. Commission to report. The state athletic commission shall biennially make to the legislature a full report of its proceedings ending the first day of the preceding December and may submit with such report such recommendation pertaining to its affairs as it shall deem desirable.

Approved April 10, 1945.