

end of every biennium, beginning June 30, 1935, shall pay the balance of the sums so certified and during the biennium shall anticipate and make provisions for such payments by including the same in their budget requests to the legislature.

Subd. 5. There is hereby appropriated from the general revenue fund in the state treasury to the state compensation revolving fund the sum of \$50,000 to be used in connection with the payment of workmen's compensation claims of employees of the state, which, with the sum of \$74,013.12 heretofore appropriated from the trunk highway fund of the department of highways in the state treasury to the state compensation revolving fund to be used in connection with the payment of workmen's compensation claims of employees of the department of highways and, with \$75,986.88 already appropriated, totals \$200,000; the latter sum to constitute the state compensation revolving fund and to be used and maintained as herein provided.

Approved April 10, 1945.

CHAPTER 244—S. F. No. 55

An act relating to insurance agents or solicitors; amending Minnesota Statutes 1941, Section 60.68.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1941, Section 60.68, is amended to read as follows:

60.68. Solicitors, qualifications, applications, revocation of license. No person shall be licensed by the commissioner as an insurance agent or solicitor if the commissioner shall be satisfied that the person is incompetent or unqualified to act as an insurance agent or solicitor, or that the person does not in good faith intend to carry on the business of insurance agent or solicitor, or intends to secure a license for the sole purpose of writing insurance upon his own life or property; or that the person is untrustworthy or of bad moral character; or that the person has unreasonably failed to pay over to any insurer, agent, or solicitor, or policyholder or member of any insurance company or association entitled thereto, the whole or any part of any premium or return premium, or moneys or other thing of value in his hands, arising out of any insur-

ance transaction, and due or payable to or belonging to any policyholder or other person, firm or corporation; or that the person has wilfully misrepresented to any person, firm or corporation the terms or conditions of any policy or contract of insurance or the financial standing or condition or manner of doing business of any insurer, agent, or solicitor; or that the person has deceived or defrauded, or attempted to deceive or defraud, any person, firm, or corporation in connection with any insurance transaction, or that the person has been dishonest in connection with any insurance transaction, or that the person has urged or procured any person, firm, or corporation to lapse any policy or contract of insurance in any company or association which is now or has been licensed to do business in the state, to the damage of such person, firm, or corporation, or that the person has violated any of the provisions of the laws of this state in any way relating to insurance or the transaction or negotiation of insurance, or insurance agents or solicitors, or any lawful ruling of the commissioner. No license shall be granted to any agent or solicitor until he shall have filed with the commissioner an application duly signed and verified by him, which application shall be in such form as may be prescribed by the commissioner and set forth such facts as may enable him to form a conclusion as to the qualifications of the agent or solicitor; but where the agent or solicitor has previously filed with the commissioner such an application, the commissioner may renew his license without requiring further application. *No agent or solicitor licensed on January 1, 1944, shall be required to take an examination to determine his competence to transact business in the lines of insurance for which he was licensed on that date. The lines of insurance herein referred to are: fire and marine, automobile, accident and health, life, general casualty, fidelity and surety, and farm windstorm and hail.*

Approved April 10, 1945.

CHAPTER 245—S. F. No. 296

An act relating to boxing and sparring exhibitions, amending Minnesota Statutes 1941, Sections 341.03, 341.06, and 341.14.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1941, Section 341.03, is hereby amended so as to read as follows: