

**Sec. 4. Inconsistent acts repealed.**—All acts or parts of acts inconsistent herewith are hereby repealed upon the effective date of this act.

**Sec. 5. Effective January 1, 1943.**—This act shall take effect and be in force from and after January 1, 1943.

Approved April 28, 1941.

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CHAPTER 488—H. F. No. 324

*An act relating to fees for examination of financial institutions; amending Mason's Supplement 1940, Section 5332.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Law amended.**—Mason's Supplement 1940, Section 5332, is hereby amended to read as follows:

**“5332. Fees for examination of financial institutions.**—Each bank, trust company, savings bank, local or general building and loan association and credit union organized under the laws of this state, shall pay into the state treasury for each authorized regular or special examination made at any time by the commissioner of banks of such institution, a fee to be determined as follows:

In the case of state banks, trust companies or savings banks, for the first examination in each calendar year a minimum fee of \$60.00 plus an amount equal to three cents for each \$1,000 of assets in excess of \$25,000, and not exceeding \$200,000; where the assets exceed \$200,000 and do not exceed \$400,000, a minimum fee of \$80.00 plus three cents for each \$1,000 of assets in excess of \$25,000; where the assets exceed \$400,000 and do not exceed \$600,000, a minimum fee of \$100.00 plus three cents per \$1,000 of assets in excess of \$25,000; where the assets exceed \$600,000 and do not exceed \$1,000,000 a minimum fee of \$125.00 plus three cents for each \$1,000 of assets in excess of \$25,000; where the assets exceed \$1,000,000 and do not exceed \$2,000,000 a minimum fee of \$150.00 plus three cents for each \$1,000 of assets in excess of \$25,000; where the assets exceed \$2,000,000 and do not exceed \$3,000,000, a minimum fee of \$200.00 plus three cents for each \$1,000 of assets in excess of \$25,000; where the assets exceed \$3,000,000 a minimum fee of \$300.00 plus three cents

for each \$1,000 of assets in excess of \$25,000, and in the case of trust companies an additional amount equal to two cents for each \$1,000 value of properties held in trust for the benefit of others.

*For a second examination within the same calendar year the examination fee shall be computed on the above basis except that the amount of the minimum fee shall be reduced by 75 per cent.*

In the case of local building and loan associations, for each examination, a minimum fee of \$25.00, plus an amount equal to ten cents per \$1,000 of assets in excess of \$15,000 and less than \$5,000,000 plus an amount equal to five cents per \$1,000 of assets in excess of \$5,000,000.

In the case of credit unions a fee of \$10.00 of assets up to and including \$2,000; where the assets exceed \$2,000 and do not exceed \$10,000, a fee of \$12.50 plus an amount equal to \$1.00 per \$1,000 of assets over \$2,000; where the assets exceed \$10,000 and do not exceed \$100,000 a fee of \$15.00 plus a sum of \$1.00 per \$1,000 of assets over \$2,000 and less than \$100,000; where the assets are \$100,000 or more a fee of \$15.00 plus an additional amount equal to \$1.00 per \$1,000 of assets over \$2,000 and less than \$100,000, plus an amount equal to 50 cents per \$1,000 of assets of \$100,000 or over; except that in the case of credit unions with assets over \$50,000 the fee shall be based on the above schedule, or on the basis of \$15.00 per diem for the actual time of each person spent in connection with the examination; whichever is lower. Each new credit union shall pay an application fee of \$25.00.

Said fees shall be paid by the institution examined within 20 days after a statement of the amount thereof shall have been rendered the institution examined by the commissioner of banks, and if not so paid shall bear interest at the rate of six per cent per annum."

Approved April 28, 1941.

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#### CHAPTER 489—H. F. No. 779

*An act relating to wild animals; amending Mason's Supplement 1940, Section 5568.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Law amended.—Mason's Supplement 1940, Section 5568, is hereby amended to read as follows: